

**Form 603**  
**Corporations Act 2001**  
**Section 671B**  
**Notice of initial substantial Holder**

To: INFIGEN ENERGY  
 LEVEL 22  
 56 PITT STREET  
 SYDNEY,NSW 2000  
 AUSTRALIA

To: THE AUSTRALIAN SECURITIES EXCHANGE  
 EXCHANGE CENTRE  
 20 BRIDGE STREET  
 SYDNEY,NSW 2000  
 AUSTRALIA

**1.Details of substantial holder**

Name: LEO FUND MANAGERS LTD ON BEHALF OF LEO CAPITAL GROWTH SPC FUND AND PLUIRMA FUND

The holder became a substantial holder on 28/05 /2010

**2. Details of voting power**

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or associate (2) had a relevant interest (3) on the date the substantial holder became a substantial holder are as follows:

Class of securities	Number of securities	Person's votes (5)	Voting Power (6)
ORDINARY STAPLED SECURITIES	40,045,240	40,045,240	5.07%

**3.Details of relevant interests**

The nature of the relevant interest the substantial or an associate had in the following voting securities on the date the substantial holder became a substantial holder are as follows:

Holder of relevant interest	Nature of relevant interest	Class and number of securities
LEO FUND MANAGERS LTD	INVESTMENT MANAGER	37,950,000 ORDINARY STAPLED SECURITIES
LEO FUND MANAGERS LTD	INVESTMENT MANAGER	2,095,240 ORDINARY STAPLED SECURITIES

**4. Details of present registered holders**

The persons registered as holders of the securities referred to in paragraph 3 above are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder (8)	Class and number of securities
LEO CAPITAL GROWTH SPC	GOLDMAN SACHS INTERNATIONAL,LONDON	LEO CAPITAL GROWTH SPC	37,950,000 ORDINARY STAPLED SECURIITES
PLURIMA EUROPEAN ABSOLUTE RETURN FUND	RBC DEXIA INVESTOR SERVICES BANK SA, DUBLIN BRANCH	PLURIMA EUROPEAN ABSOLUTE RETURN FUND	2,095,240 ORDINARY STAPLED SECURIITES

**5. Consideration**

The consideration paid for each relevant interest referred to in paragraph 3 above, and acquired on the four months prior to the day that the substantial holder became a substantial holder is as follows:

Refer to Schedule 1

**6. Associates**

The reasons the persons named in paragraph 3 above are associates of the substantial holder are as follows:

Name and ACN/RSN(if applicable)	Nature of association
LEO FUND MANAGERS LTD	INVESTMENT MANAGER OF FUND
LEO FUND MANAGERS LTD	INVESTMENT MANAGER OF FUND

**7. Addresses**

The addresses of persons named in this form are as follows:

Name	Address
LEO FUND MANAGERS LTD	LISCARTAN HOUSE, 2 <sup>ND</sup> FLOOR, 127 SLOANE STREET, LONDON SW1X 9AS
LEO CAPITAL GROWTH SPC	OGIER FIDUCIARY SERVICES (CAYMAN) LIMITED, QUEENSGATE HOUSE, SOUTH CHURCH STREET, P.O. BOX 1234 GT, GRAND CAYMAN, CAYMAN ISLANDS KY1-1108
PLURIMA EUROPEAN ABSOLUTE RETURN FUND	43 TOWNSEND STREET, DUBLIN 2, IRELAND

Signature



print name

Alessandro Franchi

capacity

Head of Operations

sign here

date

4 June 2010

**SCHEDULE 1:****PLURIMA EUROPEAN ABOLUTE RETURN FUND**

DATE	BUY/SELL	QUANTITY	SECURITY	Price (AUD)
29-Jan-10	BUY	19,796	INFIGEN ENERGY	1.3200
01-Feb-10	BUY	80,204	INFIGEN ENERGY	1.3038
02-Feb-10	BUY	76,224	INFIGEN ENERGY	1.3000
09-Feb-10	BUY	50,000	INFIGEN ENERGY	1.2272

**LEO CAPITAL GROWTH SPC**

DATE	BUY/SELL	QUANTITY	SECURITY	Price (AUD)
01-Feb-10	BUY	900,000	INFIGEN ENERGY	1.3038
02-Feb-10	BUY	250,000	INFIGEN ENERGY	1.3000
03-Feb-10	BUY	173,776	INFIGEN ENERGY	1.2977
04-Feb-10	BUY	121,377	INFIGEN ENERGY	1.2780
05-Feb-10	BUY	766,409	INFIGEN ENERGY	1.2735
08-Feb-10	BUY	112,214	INFIGEN ENERGY	1.2560
09-Feb-10	BUY	426,224	INFIGEN ENERGY	1.2272