

BABCOCK & BROWN WIND PARTNERS

Babcock & Brown Wind Partners Limited · ABN 39 105 051 616
Babcock & Brown Wind Partners Trust · ARSN 116 244 118
Babcock & Brown Wind Partners (Bermuda) Limited · ARBN 116 360 715
Level 23 The Chifley Tower · 2 Chifley Square · Sydney NSW 2000 Australia
T +61 2 9229 1800 · F +61 2 9231 5619 · www.bbwindpartners.com



ASX Release

13 March 2009

BBW RESPONSE TO BABCOCK & BROWN VOLUNTARY ADMINISTRATION

Babcock & Brown Wind Partners (ASX: BBW) notes the ASX announcement earlier today that Babcock & Brown Limited (ASX: BNB) has been placed in voluntary administration.

BBW does not expect that the appointment announced by Babcock & Brown will have any material impact on the business, interests or assets of BBW.

As previously announced, the management function of BBW was internalised with effect from 31 December 2008. Under the terms of the internalisation, the management agreements and the exclusive financial advisory agreement with Babcock & Brown were terminated, the management team dedicated to BBW became employees of BBW, and BBW acquired the responsible entity of the Babcock & Brown Wind Partners Trust.

BBW's financing arrangements are not impacted by Babcock & Brown's financial situation. The terms of BBW's global corporate debt facilities do not reference Babcock & Brown. Furthermore, BBW does not have any loans with Babcock & Brown or its subsidiaries, and trade balances are immaterial.

A subsidiary of Babcock & Brown has a contractual arrangement with BBW to provide services to BBW during a transitional period to 30 June 2009. This entity and other Babcock & Brown subsidiaries providing these services are not included in the voluntary administration.

ENDS

Further Information:

Rosalie Duff
Head of Investor Relations & Media
Babcock & Brown Wind Partners
Phone: + 61 2 9216 1362

Miles George
Managing Director
Babcock & Brown Wind Partners
Phone: + 61 2 9229 1800

BABCOCK & BROWN
WIND PARTNERS

About Babcock & Brown Wind Partners

Babcock & Brown Wind Partners is a pure renewable energy business which owns and operates wind farms spanning four countries and three continents. BBW listed on the Australian Securities Exchange on 28 October 2005 and has a market capitalisation of approximately A\$0.7 billion.

BBW's business comprises interests in 41 wind farms that have a total installed capacity of approximately 2,246MW and are diversified by wind resource, currency, equipment supplier, off-take arrangements and regulatory regime.

BBW's investment strategy is to grow securityholder wealth through efficient management of its wind energy generation assets.

BBW is a stapled entity comprising Babcock & Brown Wind Partners Limited (ABN 39 105 051 616), Babcock & Brown Wind Partners Trust (ARSN 116 244 118) and Babcock & Brown Wind Partners (Bermuda) Limited (ARBN 116 360 715).

For further information please visit our website: www.bbwindpartners.com