



# ASX RELEASE

## Infigen Energy

Level 17, 56 Pitt Street Sydney NSW 2000 Australia  
T +61 2 8031 9900 F +61 2 9247 6086

Infigen Energy Limited ABN 39 105 051 616

Infigen Energy Trust ARSN 116 244 118

Infigen Energy (Bermuda) Limited ARBN 116 360 715

[www.infigenenergy.com](http://www.infigenenergy.com)

19 October 2018

## ANNUAL GENERAL MEETING – SUPPLEMENTARY INFORMATION FOR ITEMS 5 AND 6

Infigen Energy (ASX: IFN), in response to a query received regarding items 5 and 6 in Infigen's 2018 AGM Notice of Meeting, provides the following supplementary information in relation to the TSR performance condition and Operational performance condition that will apply to the FY19 LTI Grant to certain employees in connection with their proposed participation in the Infigen Energy Equity Plan.

### TSR Performance Condition

Table B on page 18 of the AGM Notice of Meeting provides details of the vesting scale that will apply to the Tranche 1 performance rights based on Infigen's total shareholder return (TSR) performance compared to the relevant peer group. Infigen confirms that the 'relevant peer group' for these purposes is consistent with that used by Infigen in prior years and as disclosed in the FY18 Remuneration Report, namely, companies in the S&P/ASX 200 index (excluding companies in the Financial Services, Real Estate and the Materials & Resources sectors).

### Operational Performance Condition

Paragraph 6 on page 18 of the AGM Notice of Meeting provides a description of the Operational performance condition and notes that performance against the Operational performance condition will be assessed against a scorecard which includes a list of strategic objectives. Further explanatory information is provided below in relation to certain criteria, amongst others, that the Board will take into account when assessing performance against each of the five strategic objectives listed in that paragraph.

Strategic objective	Performance assessment criteria
<b>Preservation and creation of Security Holder value while managing market risk</b>	Successful implementation of the Multi-Channel Route to Market Strategy which seeks to balance tenor, price and risk for revenue received from electricity and Large-scale Generation Certificates. This includes specific targets for contracted revenue streams.
<b>Capital management</b>	The further development and implementation of a capital management strategy which supports the execution of the broader business strategy, including target financial ratios to be achieved within a defined period.
<b>Prudent investment</b>	Growth in capacity and firming capability is to be undertaken in a disciplined manner that creates value by meeting a defined equity hurdle rate and/or by materially reducing risk.



<b>Strategic objective</b>	<b>Performance assessment criteria</b>
<b>Develop and maintain a high-performance culture</b>	Implementation of a People and Culture strategy that recognises and values high performance, as well as being results oriented and emphasizing accountability. Targets include achievement of specific human resource related metrics.
<b>Transformational business opportunities</b>	Operating in a dynamic energy market involves identifying, exploring and implementing initiatives to preserve and create security holder value.

The specific targets and other metrics within the performance assessment criteria referred to above have not been disclosed as that is commercial-in-confidence information.

The 2018 AGM is scheduled to be held on Friday, 16 November 2018, and the Notice of Meeting is available at Infigen's website ([www.infigenenergy.com](http://www.infigenenergy.com)).

## **ENDS**

For further information please contact:

David Richardson  
GM Corporate Governance & Company Secretary  
+61 2 8031 9900

## **About Infigen Energy**

Infigen is a leading Australian Securities Exchange (ASX) listed energy market participant delivering energy solutions to Australian businesses and large retailers.

Infigen supplies clean energy from a combination of renewable energy generation and firming solutions available from the broader energy market to Australian business customers.

Infigen is a licensed energy retailer in the National Electricity Market (NEM) regions of Queensland, New South Wales (including the Australian Capital Territory), Victoria and South Australia. The company has wind generation assets in New South Wales, South Australia and Western Australia. Infigen is also developing options for firming in the NEM to support its business strategy.

Infigen is proudly Australia's largest listed owner of wind power generators by installed capacity of 557MW, with a further 113.2MW under construction in New South Wales, and actively supports the communities in which it operates. For further information, please visit: [www.infigenenergy.com](http://www.infigenenergy.com)