

Form 605

Corporations Law
Section 671B

Notice of ceasing to be a substantial shareholder

To: Company name/Scheme: Babcock & Brown Wind Partners Group

1. Details of substantial holder (1)

Name: UBS Nominees Pty Ltd and its related bodies corporate

ABN (if applicable): 32 001 450 522

Ceased to be a substantial shareholder 19 June 2006

The previous notice was dated: 17 May 2006

2. Changes in relevant changes

Particulars of each change in, or change in the nature of, a relevant interest (2) of the substantial holder or an associate (3) in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant interest changed	Nature of change (4)	Consideration given in relation to change (5)	Class (6) and number of shares affected	Person's votes affected
19/06/06	UBS AG, Australia Branch	Power to control disposal over shares pursuant to stock borrowing and lending activities	N/A	74,100,000 Ordinary	74,100,000

Please see Form 603 notice lodged with ASX Online on 17 May 2006 for Stock Lending Agreement.

3. Changes in association

The persons who have become associates (3) of, ceased to be associates of, or have changed the nature of their association (7) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name	Nature of association
N/A	

4. Addresses

The addresses of persons named in this form are:

Name	Address
UBS Nominees Pty Ltd	Level 25, 1 Farrer Place, Sydney, NSW, 2000

Signature

Name: Phillip Coleman Capacity: Director

Signature:  Date: 21 June 2006

Director, secretary or substantial shareholder