



ASX RELEASE

Infigen Energy

Level 22, 56 Pitt Street Sydney NSW 2000 Australia
T +61 8031 9900 F +61 2 9247 6086

Infigen Energy Limited ABN 39 105 051 616
Infigen Energy Trust ARSN 116 244 118
Infigen Energy (Bermuda) Limited ARBN 116 360 715
www.infigenenergy.com

28 April 2017

INFIGEN ANNOUNCES THIRD QUARTER FY17 PRODUCTION AND REVENUE

Infigen Energy (ASX: IFN) today reported unaudited production and revenue for the three months ended 31 March 2017 (Q3 FY17).

	Q3 FY17	Q3 FY16	Change %
Production (GWh)	344	309	11
Production sold (GWh)	325	298	9
Revenue (\$ million)	49.2	39.8	24
Price (\$/MWh)	143.0	113.5 ¹	26

Production of 344 GWh for Q3 FY17 was 11% or 35 GWh higher than the prior corresponding period (pcp) primarily due to better wind resource in New South Wales (NSW).

Production sold was 9% or 27 GWh higher than the pcp due to better wind resource partially offset by a less favourable marginal loss factor at the Lake Bonney wind farms.

Revenue of \$49.2 million for Q3 FY17 was 24% or \$9.4 million higher than the pcp primarily due to higher merchant electricity prices in South Australia and NSW, and higher production.

The average bundled price (Revenue/Production) for the sale of electricity and Large-scale Generation Certificates (LGCs) of \$143.0/MWh was 26% or \$29.5/MWh higher than the pcp due to higher dispatch weighted average electricity prices and higher LGC prices.

The production and revenue outcomes for Q3 FY17 are consistent with Infigen's revised FY17 underlying EBITDA guidance of \$147 million² provided to the market on 3 April 2017.

ENDS

For further information please contact:

Richie Farrell
General Manager, Strategy & Corporate Affairs
Tel +61 2 8031 9901

Marju Tonisson
Manager, ESG & Investor Relations
Tel +61 2 8031 9902

¹ Q3 FY16 calculated price excluded net hedging revenue.

² Excludes the profit on sale of Manildra of \$4.3 million and \$5.7 million fair value uplift relating to the Bodangora acquisition.



About Infigen Energy

Infigen is an active participant in the Australian energy market. It is a developer, owner and operator of renewable energy generation assets delivering energy solutions to Australian businesses and large retailers.

Infigen owns 557 MW of installed generation capacity operating in New South Wales, South Australia and Western Australia and sells the energy and Large-scale Generation Certificates (LGCs) through a combination of medium and long term contracts and through the spot market.

Infigen is looking to develop further renewable energy projects in response to the strong demand for renewable sourced energy and decreasing cost of development. It has a number of projects that offer near-term development opportunities.

Infigen Energy trades on the Australian Securities Exchange under the code IFN.

For further information please visit our website: www.infigenenergy.com