



ASX RELEASE

Infigen Energy

Level 22, 56 Pitt Street Sydney NSW 2000 Australia
T +61 8031 9900 F +61 2 9247 6086

Infigen Energy Limited ABN 39 105 051 616
Infigen Energy Trust ARSN 116 244 118
Infigen Energy (Bermuda) Limited ARBN 116 360 715
www.infigenenergy.com

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INFIGEN ENERGY COMPLETES \$100 MILLION INSTITUTIONAL ENTITLEMENT OFFER

Infigen Energy (**Infigen**) is pleased to announce the successful completion of the institutional component of its 1 for 4.6 pro-rata accelerated non-renounceable entitlement offer launched on 3 April 2017 (**Institutional Entitlement Offer**).

The Institutional Entitlement Offer raised approximately \$100 million at an Offer Price of \$0.89 per new Infigen stapled security (**New Stapled Security**). The offer was strongly supported by existing institutional security holders, who took up approximately 97% of their entitlements. The shortfall has been allocated to existing institutional security holders who bid for more than their entitlement, as well as other institutional investors.

Infigen expects its trading halt to be lifted and existing Infigen stapled securities to recommence trading on an ex-entitlement basis from market open today.

New Stapled Securities issued under the Institutional Entitlement Offer will rank equally with existing Infigen stapled securities and are expected to be allotted on Wednesday, 19 April 2017. Trading of New Stapled Securities issued under the Institutional Entitlement Offer will commence on a normal settlement basis on the Australian Securities Exchange (ASX) on the same day.

Infigen's Managing Director, Mr Ross Rolfe, said "We are very pleased with the strong support that our institutional security holders have shown for the offer, as well as the business strategy that I outlined at our interim results and in the investor materials for the entitlement offer. It is an exciting time for Infigen, its employees and our security holders."

Commencement of the Retail Entitlement Offer

The retail component of the offer will raise approximately \$51 million through a 1 for 4.6 fully underwritten pro-rata non-renounceable entitlement offer (**Retail Entitlement Offer**).

The Retail Entitlement Offer opens at 10.00am (AEST) on Friday, 7 April 2017 and closes at 5:00pm (AEST) on Thursday, 27 April 2017. Early retail acceptances will close at 5:00pm (AEST), on Thursday, 13 April 2017.

Eligible retail stapled security holders on the Record Date of 7.00pm (AEST), Wednesday, 5 April 2017 have the opportunity to invest in New Stapled Securities at the Offer Price. The terms and conditions under which eligible retail stapled security holders may apply will be outlined in the Retail Entitlement Offer booklet to be despatched to eligible retail stapled security holders on 7 April 2017.

The entitlement offer is non-renounceable, and there will be no trading of entitlements.



Key Dates of the Entitlement Offer

Event	Date
Announce entitlement offer, trading halt and institutional entitlement offer opened	3 April 2017
Trading halt lifted and announcement of completion of institutional entitlement offer	5 April 2017
Record date under the entitlement offer	7.00pm (AEST) 5 April 2017
Retail entitlement offer opens	7 April 2017
Early retail acceptances closing date – last day to apply for new securities to be issued on the initial allotment date	5.00pm (AEST) 13 April 2017
Settlement of new securities issued under institutional entitlement offer and early retail acceptances	18 April 2017
Initial allotment date – institutional entitlement offer and early retail acceptances	19 April 2017
Trading commences on ASX of new securities issued under the initial allotment	19 April 2017
Retail entitlement offer closes	5.00pm (AEST) 27 April 2017
Final allotment date – retail entitlement offer	4 May 2017
Trading commences on ASX of new securities issued under the retail entitlement offer	5 May 2017
Despatch of holding statements	8 May 2017

All dates and times referred to are based on Sydney time and are subject to change. Infigen reserves the right to vary these dates or to withdraw the entitlement offer at any time.

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For further information please contact:

Richie Farrell
General Manager, Strategy & Corporate Affairs
Tel +61 2 8031 9901

Marju Tonisson
Manager, ESG & Investor Relations
Tel +61 2 8031 9902

About Infigen Energy

Infigen is an active participant in the Australian energy market. It is a developer, owner and operator of renewable energy generation assets delivering energy solutions to Australian businesses and large retailers.

Infigen owns 557 MW of installed generation capacity operating in New South Wales, South Australia and Western Australia and sells the energy and Large-scale Generation Certificates (LGCs) through a combination of medium and long term contracts and through the spot market.

Infigen is looking to develop further renewable energy projects in response to the strong demand for renewable sourced energy and decreasing cost of development. It has a number of projects that offer near-term development opportunities.

Infigen Energy trades on the Australian Securities Exchange under the code IFN.

For further information please visit our website: www.infigenenergy.com.



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This notice does not constitute an offer to sell, or the solicitation of an offer to buy, any securities in the United States. The securities to be offered and sold in the entitlement offer will not be registered under the U.S. Securities Act of 1933 ("Securities Act"), or under the securities laws of any state or other jurisdiction of the United States and may only be offered or sold in the United States or to any person acting for the account or benefit of a person in the United States pursuant to an exemption from, or in a transaction not subject to, the registration requirements of the Securities Act and applicable U.S. state securities laws.

This release contains certain forward-looking statements. The words "anticipate", "believe", "expect", "project", "forecast", "estimate", "likely", "intend", "outlook", "should", "could", "may", "target", "plan" and other similar expressions are intended to identify forward-looking statements. Indications of, and guidance on, future earnings and financial position, distributions and performance and the results of the entitlement offer are also forward-looking statements. Such forward-looking statements are not guarantees of future performance and involve known and unknown risks, uncertainties and other factors, many of which are beyond the control of Infigen, its officers, employees, agents and advisers, that may cause actual results to differ materially from those expressed or implied in such statements. There can be no assurance that actual outcomes will not differ materially from these statements. There are usually differences between forecast and actual results because events and actual circumstances frequently do not occur as forecast and their differences may be material. Investors should not place undue reliance on forward-looking statements.

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