



# ASX RELEASE

## Infigen Energy

Level 22, 56 Pitt Street Sydney NSW 2000 Australia  
T +61 8031 9900 F +61 2 9247 6086

Infigen Energy Limited ABN 39 105 051 616

Infigen Energy Trust ARSN 116 244 118

Infigen Energy (Bermuda) Limited ARBN 116 360 715

[www.infigenenergy.com](http://www.infigenenergy.com)

28 July 2015

## COMPLETION OF US SOLAR DEVELOPMENT PIPELINE SALE

Infigen Energy (ASX: IFN) advises that it has completed the sale of substantially all of its US solar development pipeline to a wholly owned subsidiary of SunPower Corporation.

The net proceeds to Infigen (after tax and transaction costs) will be approximately US\$29.5 million.

From an accounting perspective, Infigen will record a post tax profit on disposal of approximately US\$15 million in its FY15 financial statements.

As disclosed in Infigen's ASX announcement on 26 June 2015, the sale terms relating to the US solar development pipeline include an earn-out structure and other conditional payments, pursuant to which Infigen may receive up to an additional US\$30 million. None of that contingent consideration has been earned as at completion of the sale, with future payments dependent upon certain milestones being achieved and other conditions being satisfied.

## ENDS

For further information please contact:

Richard Farrell, Group Manager, Investor Relations and Strategy

Tel +61 2 8031 9900

## About Infigen Energy

Infigen Energy is a specialist renewable energy business. We have interests in 24 wind farms across Australia and the United States. With a total installed capacity in excess of 1,600MW (on an equity interest basis), we currently generate enough renewable energy per year to power over half a million households.

As a fully integrated renewable energy business in Australia, we develop, build, own and operate energy generation assets and directly manage the sale of the electricity that we produce to a range of customers in the wholesale market.

Infigen Energy trades on the Australian Securities Exchange under the code IFN.

For further information please visit our website: [www.infigenenergy.com](http://www.infigenenergy.com)