



# ASX RELEASE

## **Infigen Energy**

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## **INFIGEN ANNOUNCES SMITHFIELD OCGT FACILITY RE-RATING TO 123MW**

Infigen Energy (ASX: IFN) is pleased to announce that the Smithfield Open Cycle Gas Turbine (OCGT) facility has been re-rated from 109MW to 123MW by the Australian Energy Market Operator (AEMO).

Infigen has therefore paid the additional \$14m of cash (\$1m per MW of capacity re-rating), per the acquisition terms disclosed to the market on 23 May 2019. Consequently, the total purchase price for the Smithfield OCGT facility is \$74m in cash.

**ENDS**

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## **About Infigen Energy**

Infigen is leading the clean energy transition in Australia. Infigen sources and generates renewable energy, increases the value of intermittent renewables by firming, and provides customers with clean, reliable and competitively priced energy solutions.

Infigen generates renewable energy from its owned wind farms in New South Wales (NSW), South Australia (SA) and Western Australia (WA). Infigen also sources renewable energy from third party renewable projects under its 'Capital Lite' strategy. Infigen increases the value of intermittent renewables by firming them from the Smithfield Open Cycle Gas Turbine in Western Sydney, NSW, and its 25MW/52MWh Battery in Lake Bonney, SA, where commercial operations are expected in Q1FY20.

Infigen's energy retailing licences are held in the National Electricity Market (NEM) regions of Queensland, New South Wales (including the Australian Capital Territory), Victoria and South Australia.

Infigen is a proud and active supporter of the communities in which it operates.

For further information, please visit: [www.infigenenergy.com](http://www.infigenenergy.com)