

10 November 2005

ASX Announcement

BBW – INITIAL ALLOTMENT CONFIRMATION

1. 20 LARGEST HOLDERS

As at the allotment date of 27 October 2005, the names of the twenty largest holders of Stapled Securities (being the only class of securities of Babcock & Brown Wind Partners to be quoted), and the number and percentage of Stapled Securities held by those holders, are as follows:

Largest 20 holders	Number of Stapled Securities	% of total issued Stapled Securities
1 BBI ENERGY (WIND) PTY LTD	81,377,927	16.47
2 TRICOM NOMINEES PTY LTD <LPG A/C>	33,531,825	6.79
3 B&B WIND NOMINEES PTY LTD <BABCOCK & BROWN BLUE WIND LLC A/C>	27,952,704	5.66
4 BT (QUEENSLAND) PTY LTD	27,428,500	5.55
5 BABCOCK & BROWN AUSTRALIA INFRASTRUCTURE PTY LTD	24,485,712	4.95
6 BABCOCK & BROWN AUSTRALIA INFRASTRUCTURE PTY LTD	18,114,285	3.67
7 NPP PROJECTS II LLC	18,114,285	3.67
8 ANZ NOMINEES LIMITED <CASH INCOME A/C>	17,619,060	3.57
9 WESTPAC CUSTODIAN NOMINEES LIMITED	14,826,194	3.00
10 NATIONAL NOMINEES LIMITED	10,835,416	2.19
11 J G L INVESTMENTS PTY	8,646,669	1.75
12 J P MORGAN NOMINEES AUSTRALIA LIMITED	6,696,064	1.36
13 B&B WIND NOMINEES PTY LTD	6,357,417	1.29
14 HSBC CUSTODY NOMINEES (AUSTRALIA) LIMITED	5,986,947	1.21

15 UBS PRIVATE CLIENTS AUSTRALIA NOMINEES PTY LTD	5,634,223	1.14
16 ASG HOLDINGS PTY LTD <DANNY GOLDBERG FAMILY A/C>	5,325,173	1.08
17 CITICORP NOMINEES PTY LIMITED <CFS FUTURE LEADERS FUND A/C>	5,286,000	1.07
18 CITICORP NOMINEES PTY LIMITED <CFSIL CFS WS SMALL COMP A/C>	5,286,000	1.07
19 NEW PLYMOUTH DISTRICT COUNCIL	4,821,000	0.98
20 B&B WIND NOMINEES PTY LIMITED <WIND CORPORATION AUSTRALIA A/C>	4,692,164	0.95

2. DISTRIBUTION SCHEDULE OF RANGE OF HOLDERS

A distribution schedule of the numbers of holders of Stapled Securities is as follows:

Range of holders	Number of holders	Number of Stapled Securities	% of total issued Stapled Securities
1 -1,000	29	21,707	0.1
1,001 - 5,000	1,033	3,894,276	0.79
5,001 - 10,000	1,028	8,579,090	1.74
10,001 - 100,000	1,068	30,482,876	6.17
100,001 and over	208	451,186,715	91.30

About Babcock & Brown Wind Partners

Babcock & Brown Wind Partners (ASX: BBW) is a specialist wind energy fund focused on the growing global wind energy generation industry. BBW holds an interest in a global portfolio of wind farm assets diversified by geography, currency, equipment, suppliers, customer and regulatory regime. Currently BBW has an economic interest in 15 wind farms across Australia, Spain, Germany and the USA with a total installed capacity of 671.6 MW. The fund is managed by a subsidiary of global investment and advisory firm Babcock & Brown.

For further information please see our website: www.bbwindpartners.com