BABCOCK & BROWN WIND PARTNERS



Babcock & Brown Wind Partners Limited \cdot ABN 39 105 051 616 Babcock & Brown Wind Partners Trust \cdot ARSN 116 244 118 Babcock & Brown Wind Partners (Bermuda) Limited \cdot ARBN 116 360 715 Level 23 The Chifley Tower \cdot 2 Chifley Square \cdot Sydney NSW 2000 Australia T +61 2 9229 1800 \cdot F +61 2 9231 5619 \cdot www.bbwindpartners.com

ASX Release

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FINANCIAL CLOSE FOR SPANISH PORTFOLIO SALE

Babcock & Brown Wind Partners (ASX: BBW) advises that the sale of its portfolio of operating Spanish wind energy assets to Fomento de Construcciones y Contratas, S.A., announced on 21 August 2008, has achieved financial close.

Following finalisation of the sale of its Spanish assets, BBW's portfolio of wind energy assets now comprises interests in 40 wind farms in four countries, three continents and 11 wind regions, with a total capacity of 2,207MW. BBW's portfolio is comprised of high quality wind farms and is diversified by wind resource, regulatory regime, off-take arrangements, and equipment/service providers.

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About Babcock & Brown Wind Partners

Babcock & Brown Wind Partners (ASX: BBW) is a global wind energy business which owns and operates a portfolio of wind farms spanning four countries and three continents. BBW listed on the Australian Securities Exchange on 28 October 2005 and has a market capitalisation of approximately A\$0.8 billion.

BBW's portfolio comprises interests in 40 wind farms that have a total capacity of approximately 2,207MW and are diversified by wind resource, currency, equipment supplier, off-take arrangements and regulatory regime.

BBW's investment strategy is to grow Securityholder wealth through efficient management of its portfolio of wind energy generation assets.

BBW is a stapled entity comprising Babcock & Brown Wind Partners Limited (ABN 39 105 051 616), Babcock & Brown Wind Partners Trust (ARSN 116 244 118) and Babcock & Brown Wind Partners (Bermuda) Limited (ARBN 116 360 715).

For further information please visit our website: www.bbwindpartners.com