



ASX RELEASE

Infigen Energy

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INFIGEN ANNOUNCES THIRD QUARTER FY19 PRODUCTION AND REVENUE

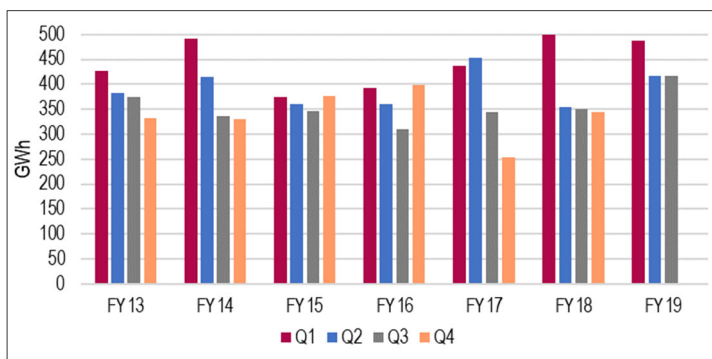
Infigen Energy (ASX: IFN) today reports unaudited Production Generated and Production Sold from Owned Assets, unaudited Production purchased and sold from Contracted Assets, and unaudited Net Revenue for the three months ended 31 March 2019.

	Unit	Q3 FY19	Q3 FY18	Variance %	YTD FY19	YTD FY18 ¹	Variance %
Production Generated from Owned Assets	GWh	416	350	19%	1,320	1,204	10%
Production Sold from Owned Assets ²	GWh	405	336	21%	1,277	1,151	11%
Production purchased and sold from Contracted Assets ³	GWh	25	N/A	N/A	64	N/A	N/A
Net revenue ⁴	\$ million	46.6	48.4	-4%	165.8	166.6	-

Infigen advises that the physical installation of the Lake Bonney Battery Energy Storage System (BESS) is substantially complete. All 25MW of battery packs, inverters and related Balance of Plant have been installed allowing site demobilisation to occur. Studies are continuing between Infigen, the market operator and the network service provider in relation to finalising connection and access to the electricity grid. Based on progress to date, full commercial operation of the BESS is now expected in Q1 FY20.

Infigen re-iterates its bundled price guidance for FY19 of \$125-130/MWh in respect of Production Sold from Owned Assets.

HISTORIC PRODUCTION GENERATED (GWH) FROM INFIGEN'S OWNED ASSETS:



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¹ In the prior periods (Q3 FY18 and YTD FY18), there was no contribution to production or revenue from any Contracted Assets or from the Bodangora Wind Farm which was under construction.

² Production Sold from Owned Assets includes the impact of marginal loss factors.

³ Contracted Assets refers to production acquired under run of plant PPAs where Infigen is the offtaker.

⁴ Net revenue is reported as gross revenue minus the cost of sales.



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About Infigen Energy

Infigen is a leading Australian Securities Exchange (ASX) listed energy market participant delivering energy solutions to Australian businesses and large retailers.

Infigen supplies Australian business customers clean energy from a combination of its own renewable energy generation assets, energy sourced under power purchase agreements, firming solutions from the broader energy market and the 25MW / 52MWh Battery currently under construction.

Infigen's wind generation assets are located in New South Wales, South Australia and Western Australia and it has power purchase agreements in Victoria. Infigen's energy retailing licences are held in the National Electricity Market (NEM) regions of Queensland, New South Wales (including the Australian Capital Territory), Victoria and South Australia.

Infigen is Australia's largest listed wind power generator by installed capacity with 670MW across Australia. It is also a proud and active supporter of the communities in which it operates.

For further information, please visit: www.infigenenergy.com