

BABCOCK & BROWN WIND PARTNERS

Babcock & Brown Wind Partners Limited · ABN 39 105 051 616
Babcock & Brown Wind Partners Trust · ARSN 116 244 118
Babcock & Brown Wind Partners (Bermuda) Limited · ARBN 116 360 715
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ASX Release

17 December 2008

ESTIMATED FY09 INTERIM DISTRIBUTION

Babcock & Brown Wind Partners (ASX: BBW) announces an estimated distribution for the six month period ending 31 December 2008 of 4.5 cents per stapled security.

This distribution will be the interim distribution for the year ending 30 June 2009 and is expected to be fully tax deferred.

In light of the ongoing on-market buy-back program, BBW also confirms the suspension of the BBW Distribution Reinvestment Plan until further notice.

Timetable

Key dates relating to the interim distribution are as follows:

- BBW securities will be quoted ex-distribution from Tuesday, 23 December 2008.
- The Record Date for entitlement to the interim distribution will be Wednesday, 31 December 2008.
- The actual interim distribution will be confirmed following the announcement of BBW's half year financial results on or about 26 February 2009.
- Payment of the interim distribution is expected to occur on or about 18 March 2009.

ENDS

Further Information:

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About Babcock & Brown Wind Partners

Babcock & Brown Wind Partners (ASX: BBW) is a global wind energy business which owns and operates a portfolio of wind farms spanning five countries and three continents. BBW listed on the Australian Securities Exchange on 28 October 2005 and has a market capitalisation of approximately A\$0.7 billion.

BBW's portfolio comprises interests in 55 wind farms that have a total installed capacity of approximately 2,682MW and are diversified by wind resource, currency, equipment supplier, off-take arrangements and regulatory regime.

Once the sale of the Spanish wind energy assets achieve financial close, BBW's portfolio will span four countries and comprise interests in 41 wind farms with a total installed capacity of approximately 2,277MW.

BBW's investment strategy is to grow Securityholder wealth through efficient management of its portfolio of wind energy generation assets.

BBW is a stapled entity comprising Babcock & Brown Wind Partners Limited (ABN 39 105 051 616), Babcock & Brown Wind Partners Trust (ARSN 116 244 118) and Babcock & Brown Wind Partners (Bermuda) Limited (ARBN 116 360 715). BBW is managed by Babcock & Brown Wind Partners Management Pty Ltd, a subsidiary of Babcock & Brown Limited (ASX: BNB).

For further information please visit our website: www.bbwindpartners.com