Form 605

Corporations Act 2001 Section 671B

Notice of ceasing to be a substantial holder

To Company Name/Scheme		Babcock & Brown	Babcock & Brown Wind Partners						
ACN/ARSN ACN 10505			05051616						
1. Details of	substantial hold	er (1)							
Name <u>Credit Suisse Hold</u>			dings (Aus	tralia) Li	mited (on behalf of C	Credit Suisse and its affiliate	es)		
ACN/ARSN (if applicable) 008 496 713									
		stantial holder on		<u>12-N</u>	lov-2008	 .			
The previous notice was given to the company on The previous notice was dated		22-Oct-2008				· · · · · · · · · · · · · · · · · · ·			
			22-Oct-2008						
2. Changes i	n relevant intere	ete							
Particulars of	each change in ,	or change in the natur	e of, a rele was last re	evant int equired	erest (2) of the subst to give a substantial	antial holder or an associat holding notice to the compa	e (3) in voting securities of any or scheme are as		
	Date of change			e (4) in relation to c	Consideration giver in relation to chang (5)		Person's votes affected		
See Annexure "A"									
	Annexure "A"								
The persons	n association who have become	e associates (3) of, cea	ased to be	associa or scher	tes of, or have chang ne are as follows:	ged the nature of their asso	ciation (7) with, the		
The persons	n association who have becom- older in relation to	e associates (3) of, cea voting interests in the N/ARSN (if applicable	company	or scher	tes of, or have chang ne are as follows: e of association	ged the nature of their asso	ciation (7) with, the		
The persons	n association who have becom- older in relation to	voting interests in the	company	or scher	me are as follows:	ged the nature of their asso	ciation (7) with, the		
The persons substantial ho	n association who have become lder in relation to Name and AC N/A	voting interests in the)	or scher	me are as follows:	ged the nature of their asso	ciation (7) with, the		
The persons substantial ho	n association who have becompler in relation to Name and AC N/A	voting interests in the)	Nature	me are as follows:	ged the nature of their asso	ciation (7) with, the		
The persons substantial ho	n association who have becompled in relation to Name and AC N/A ses of persons name	voting interests in the N/ARSN (if applicable)	or scher	me are as follows:	ged the nature of their asso	ciation (7) with, the		
The persons substantial ho	n association who have becompler in relation to Name and AC N/A	voting interests in the N/ARSN (if applicable)	Nature	me are as follows:	ged the nature of their asso	ciation (7) with, the		
The persons substantial ho	n association who have becompled in relation to Name and AC N/A ses of persons name	voting interests in the N/ARSN (if applicable)	Nature	me are as follows:	ged the nature of their asso	ciation (7) with, the		
The persons substantial ho	n association who have becompler in relation to Name and AC N/A ses of persons nam Name See Annexure	voting interests in the in/ARSN (if applicable in this form are as a "B")	Nature	me are as follows: e of association		ciation (7) with, the		
The persons substantial ho	n association who have becompled in relation to Name and AC N/A ses of persons name Name See Annexure	voting interests in the N/ARSN (if applicable)	Nature	ne are as follows: a of association	ged the nature of their asso	ciation (7) with, the		

Annexure "A"

2. Changes in relevant interests

Particulars of each change in , or change in the nature of, a relevant interest (2) of the substantial holder or an associate (3) in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant interest changed	Nature of change (4)	Consideration given in relation to change (5)	Class (6) and number of securities affected	Person's votes affected
12-Nov-2008	Credit Suisse Securities (Europe) Limited	Stock returned under OSLA	Refer to previous form 603 dated 30 September 2008	-60,000,000 Stapled Securities	-60,000,000
21-Oct-2008	Credit Suisse Equities (Australia) Limited	Disposed on market	-45,587.58 AUD	-51,222 Stapled Securities	-51,222
21-Oct-2008	Credit Suisse Equities (Australia) Limited	Disposed on market	-48,372.42 AUD	-53,533 Stapled Securities	-53,533
22-Oct-2008	Credit Suisse Equities (Australia) Limited	Disposed on market	-413,442.04 AUD	-470,998 Stapled Securities	-470,998
22-Oct-2008	Credit Suisse Equities (Australia) Limited	Disposed on market	-28,693.05 AUD	-32,506 Stapled Securities	-32,506
23-Oct-2008	Credit Suisse Equities (Australia) Limited	Acquired on market	83,920.00 AUD	100,000 Stapled Securities	100,000
23-Oct-2008	Credit Suisse Equities (Australia) Limited	Disposed on market	-17,579.46 AUD	-19,442 Stapled Securities	-19,442
23-Oct-2008	Credit Suisse Equities (Australia) Limited	Disposed on market	-1,697.78 AUD	-1,876 Stapled Securities	-1,876
23-Oct-2008	Credit Suisse Equities (Australia) Limited	Disposed on market	-601,520.84 AUD	-662,322 Stapled Securities	-662,322
24-Oct-2008	Credit Suisse Equities (Australia) Limited	Acquired on market	83,665.17 AUD	99,732 Stapled Securities	99,732
24-Oct-2008	Credit Suisse Equities (Australia) Limited	Disposed on market	-593,494.91 AUD	-649,978 Stapled Securities	-649,978
24-Oct-2008	Credit Suisse Equities (Australia) Limited	Disposed on market	-4,321.80 AUD	-4,730 Stapled Securities	-4,730
27-Oct-2008	Credit Suisse Equities (Australia) Limited	Disposed on market	-6,204.31 AUD	-6,968 Stapled Securities	-6,968
29-Oct-2008	Credit Suisse Equities (Australia) Limited	Acquired on market	55,975.17 AUD	68,901 Stapled Securities	68,901
30-Oct-2008	Credit Suisse Equities (Australia) Limited	Disposed on market	-3,726.09 AUD	-4,358 Stapled Securities	-4,358
03-Nov-2008	Credit Suisse Equities (Australia) Limited	Acquired on market	1,679.40 AUD	1,866 Stapled Securities	1,866
04-Nov-2008	Credit Suisse Equities (Australia) Limited	Acquired on market	46,889.87 AUD	51,567 Stapled Securities	51,567
06-Nov-2008	Credit Suisse Equities (Australia) Limited	Disposed on market	-61,928.68 AUD	-69,826 Stapled Securities	-69,826
07-Nov-2008	Credit Suisse Equities (Australia) Limited	Disposed on market	-8,406.36 AUD	-9,421 Stapled Securities	-9,421
07-Nov-2008	Credit Suisse Equities (Australia) Limited	Disposed on market	-27,208.48 AUD	-29,906 Stapled Securities	-29,906
12-Nov-2008	Credit Suisse Equities (Australia) Limited	Stock returned under ASLA	Refer to previous form 603 dated 30 September 2008	-213,884 Stapled Securities	-213,884

This is Annexure "A" referred to in the Form 605 "Notice of ceasing to be a substantial holder"

Signature Credit Suisse Holdings (Australia) Limited (ACN 008 496 713)
Sarah Culham capacity Company Secretary

sign here

date 17-Nov-2008

Annexure "B"

4. Addresses

The addresses of persons named in this form are as follows:

Name	Address	
Credit Suisse Holdings (Australia) Limited (ACN 008 496 713)	Level 31, Gateway, 1 Macquarie Place, Sydney NSW 2000, Australia	
Credit Suisse Securities (Europe) Limited (ARBN 099554131)	One Cabot Square, London E14 4QJ, UK	
Credit Suisse Equities (Australia) Limited (ACN 068 232 708)	Level 31, Gateway, 1 Macquarie Place, Sydney NSW 2000, Australia	

This is Annexure "B" referred to in the Form 605 "Notice of ceasing to be a substantial holder"

Signature print name

Credit Suisse Holdings (Australia) Limited (ACN 008 496 713)

ne Sarah Culham

capacity Company Secretary
date 17-Nov-2008

sign here

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