

Form 604

Corporations Act 2001

Section 671B

Notice of change of interests of substantial holder

To Company Name/Scheme Babcock & Brown Wind Partners

ACN/ARSN 105051616

1. Details of substantial holder (1)

Name Credit Suisse Holdings (Australia) Limited (on behalf of Credit Suisse and its affiliates)

ACN/ARSN (if applicable) 008 496 713

There was a change in the interests of the substantial holder on 25-Sep-2008

The previous notice was given to the company on 30-Sep-2008

The previous notice was dated 30-Sep-2008

2. Previous and present voting power

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in when last required, and when now required, to give a substantial holding notice to the company or scheme, are as follows:

| Class of securities (4) | Previous Notice | | Present Notice | |
|-------------------------|-----------------|------------------|----------------|------------------|
| | Person's votes | Voting power (5) | Person's votes | Voting power (5) |
| Stapled Securities | 108,186,200 | 12.34% | 117,608,185 | 13.41% |

3. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest of the substantial holder or an associate in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

| Date of change | Person whose relevant interest changed | Nature of change (6) | Consideration given in relation to change (7) | Class and number of securities affected | Person's votes affected |
|------------------|--|----------------------|---|---|-------------------------|
| See Annexure "A" | | | | | |

4. Present relevant interests

Particulars of each relevant interest of the substantial holder in voting securities after the change are as follows:

| Holder of relevant interest | Registered holder of securities | Person entitled to be registered as holder (8) | Nature of relevant interest (6) | Class and number of securities | Person's votes |
|-----------------------------|---------------------------------|--|---------------------------------|--------------------------------|----------------|
| See Annexure "B" | | | | | |

5. Changes in association

The persons who have become associates (2) of, ceased to be associates of, or have changed the nature of their association (9) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

| Name and ACN/ARSN (if applicable) | Nature of association |
|-----------------------------------|-----------------------|
| N/A | |

6. Addresses

The addresses of persons named in this form are as follows:

| Name | Address |
|------------------|---------|
| See Annexure "C" | |

Signature

print name

Sarah Culham

capacity

Company Secretary

sign here



date

30-Sep-2008

Annexure "A"

3. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest of the substantial holder or an associate in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

| Date of change | Person whose relevant interest changed | Nature of change (6) | Consideration given in relation to change (7) | Class and number of securities affected | Person's votes affected |
|----------------|--|--|---|---|-------------------------|
| 25-Sep-2008 | Credit Suisse Equities (Australia) Limited | Acquired on market | 173,670.70 AUD | 151,018 Stapled Securities | 151,018 |
| 25-Sep-2008 | Credit Suisse Equities (Australia) Limited | Acquired on market | 47,266.05 AUD | 40,962 Stapled Securities | 40,962 |
| 25-Sep-2008 | Credit Suisse Equities (Australia) Limited | Disposed on market | -47,813.60 AUD | -42,886 Stapled Securities | -42,886 |
| 25-Sep-2008 | Credit Suisse Equities (Australia) Limited | Disposed on market | -33,856.78 AUD | -29,725 Stapled Securities | -29,725 |
| 25-Sep-2008 | Credit Suisse Equities (Australia) Limited | Disposed on market | -12,657.08 AUD | -10,489 Stapled Securities | -10,489 |
| 25-Sep-2008 | Credit Suisse Equities (Australia) Limited | Disposed on market | -2,302.43 AUD | -1,895 Stapled Securities | -1,895 |
| 25-Sep-2008 | Credit Suisse Securities (Europe) Limited | Refer to Annexure "F" in previous Form 603 dated 30 September 2008 | Stock borrowed under OSLA | 9,315,000 Stapled Securities | 9,315,000 |

This is Annexure "A" referred to in the Form 604 "Notice of change of interests of substantial holder"

Signature

print name

sign here

Credit Suisse Holdings (Australia) Limited (ACN 008 496 713)

Sarah Culham

capacity Company Secretary

date 30-Sep-2008



Annexure "B"

4. Present relevant interests

Particulars of each relevant interest of the substantial holder in voting securities after the change are as follows:

| Holder of relevant interest | Registered holder of securities | Person entitled to be registered as holder (8) | Nature of relevant interest (6) | Class and number of securities | Person's votes |
|--|---|--|------------------------------------|--------------------------------|----------------|
| Credit Suisse Securities (USA) LLC | HSBC Custody Nominees (Australia) Limited | Credit Suisse Securities (USA) LLC | Voting rights and right to dispose | 2,069,885 Stapled Securities | 2,069,885 |
| Credit Suisse Securities (Europe) Limited (ARBN 099554131) | HSBC Custody Nominees (Australia) Limited | Credit Suisse Securities (Europe) Limited | Voting rights and right to dispose | 100,813,005 Stapled Securities | 100,813,005 |
| Credit Suisse Equities (Australia) Limited (ACN 068 232 708) | Credit Suisse Fourth Nominees Pty Limited (ACN 069 126 432) | Credit Suisse Equities (Australia) Limited | Voting rights and right to dispose | 14,725,295 Stapled Securities | 14,725,295 |

This is Annexure "B" referred to in the Form 604 "Notice of change of interests of substantial holder"

Signature

print name

sign here

Credit Suisse Holdings (Australia) Limited (ACN 008 496 713)

Sarah Culham

capacity Company Secretary

date 30-Sep-2008



Annexure "C"

6. Addresses

The addresses of persons named in this form are as follows:

| Name | Address |
|---|--|
| Credit Suisse Holdings (Australia) Limited (ACN 008 496 713) | Level 31, Gateway, 1 Macquarie Place, Sydney NSW 2000, Australia |
| Credit Suisse Fourth Nominees Pty Limited (ACN 069 126 432) | Level 31, Gateway, 1 Macquarie Place, Sydney NSW 2000, Australia |
| Credit Suisse Securities (USA) LLC | Eleven Madison Avenue, New York NY 10010, USA |
| Credit Suisse Securities (Europe) Limited (ARBN 099554131) | One Cabot Square, London E14 4QJ, UK |
| Credit Suisse Equities (Australia) Limited (ACN 068 232 708) | Level 31, Gateway, 1 Macquarie Place, Sydney NSW 2000, Australia |

This is Annexure "C" referred to in the Form 604 "Notice of change of interests of substantial holder"

Signature

print name

sign here

Credit Suisse Holdings (Australia) Limited (ACN 008 496 713)

Sarah Culham

capacity Company Secretary

date 30-Sep-2008



