

## Appendix 3Y

### Change of Director's Interest Notice

*Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.*

Introduced 30/9/2001.

<b>Name of entity:</b>	<b>Babcock &amp; Brown Wind Partners</b> , a stapled entity comprising Babcock & Brown Wind Partners Limited (ABN 39 105 051 616), Babcock & Brown Wind Partners (Bermuda) Limited (ARBN 116 360 715), and Babcock & Brown Wind Partners Services Limited (ABN 61 113 813 997) (AFSL 290 710), as responsible entity of the Babcock & Brown Wind Partners Trust (ARSN 116 244 118) (" <b>BBW</b> ")
<b>ABN:</b>	As Above

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

<b>Name of Director</b>	Warren David Murphy
<b>Date of last notice</b>	27 March 2008

#### **Part 1 - Change of director's relevant interests in securities**

*In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust*

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

<b>Direct or indirect interest</b>	Indirect
<b>Nature of indirect interest (including registered holder)</b> <small>Note: Provide details of the circumstances giving rise to the relevant interest.</small>	Director of Ashburton Finance Pty Ltd with the power to control or influence the holding
<b>Date of change</b>	(A) 16 September 2008 (B) 17 September 2008 (C) 18 September 2008 (DRP)
<b>No. of securities held prior to change</b>	(1) Ashburton Finance Pty Limited <Ashburton A/C>: 1,130,332 BBW fully paid stapled securities  (2) Ashburton Finance Pty Limited <Ashburton A/C>, held via a nominee, BT (Queensland) Pty Limited: 1,275,909 BBW fully paid stapled securities
<b>Class</b>	BBW Fully Paid Stapled Securities
<b>Number acquired</b>	(1)(C) 70,627  (2)(C) 79,724

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<b>Number disposed</b>	(1)(A) 503,132 (B) 627,200  (2)(B) 1,275,909
<b>Value/Consideration</b> Note: If consideration is non-cash, provide details and estimated valuation	(1)(A) \$451,393.80 (\$0.8972 per BBW fully paid stapled security)  (1)(B) \$622,182.40 (\$0.992 per BBW fully paid stapled security)  (1)(C) \$81,948.51 (\$1.1603 per BBW fully paid stapled security under the BBW Distribution Reinvestment Plan)  (2)(B) \$1,265,701.73 (\$0.992 per BBW fully paid stapled security)  (2)(C) \$92,502.60 (\$1.1603 per BBW fully paid stapled security under the BBW Distribution Reinvestment Plan)
<b>No. of securities held after change</b>	(1) Ashburton Finance Pty Limited <Ashburton A/C>: 70,627 BBW fully paid stapled securities  (2) Ashburton Finance Pty Limited <Ashburton A/C>, held via a nominee, BT (Queensland) Pty Limited: 79,724 BBW fully paid stapled securities
<b>Nature of change</b> Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	On-market trade and issue of BBW fully paid stapled securities under the BBW Distribution Reinvestment Plan.

**Part 2 – Change of director's interests in contracts**

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

<b>Detail of contract</b>	N/A
<b>Nature of interest</b>	N/A
<b>Name of registered holder (if issued securities)</b>	N/A
<b>Date of change</b>	N/A
<b>No. and class of securities to which interest related prior to change</b> Note: Details are only required for a contract in relation to which the interest has changed	N/A
<b>Interest acquired</b>	N/A
<b>Interest disposed</b>	N/A
<b>Value/Consideration</b> Note: If consideration is non-cash, provide details and an estimated valuation	N/A
<b>Interest after change</b>	N/A

+ See chapter 19 for defined terms.