

BABCOCK & BROWN WIND PARTNERS

Babcock & Brown Wind Partners Limited · ABN 39 105 051 616
Babcock & Brown Wind Partners Trust · ARSN 116 244 118
Babcock & Brown Wind Partners (Bermuda) Limited · ARBN 116 360 715
Level 23 The Chifley Tower · 2 Chifley Square · Sydney NSW 2000 Australia
T +61 2 9229 1800 · F +61 2 9231 5619 · www.bbwindpartners.com



ASX Release

17 September 2008

SUMMARY OF FY08 FINAL DISTRIBUTION AND DRP PARTICIPATION

Babcock & Brown Wind Partners (ASX: BBW) confirms that its final distribution of 7.25 cents per stapled security for the 6 months ended 30 June 2008 will be paid to security holders on 18 September 2008.

The record date for the distribution was 30 June 2008. Stapled securities eligible for the distribution traded ex-distribution from 24 June 2008.

Eligible security holders who elected to participate in the BBW Distribution Reinvestment Plan ("DRP") prior to the record date will be issued BBW fully paid stapled securities.

The details of the final distribution for the six months ended 30 June 2008 and the related participation in the DRP are as follows:

Distribution per stapled security	7.25 cents
Total distribution (gross distribution before DRP participation)	\$62,973,639.77
DRP participation price	\$1.16
DRP participation rate	15.5%
Distribution to be paid in cash (on 18 September 2008)	\$53,228,952.66
Stapled securities to be issued under DRP	8,398,012

The price at which the DRP securities will be issued on 18 September 2008 is the average of the daily weighted average market price of BBW stapled securities sold on the ASX over the 10 trading days ending on the trading day which is 3 trading days before the date that the securities are to be allotted under the DRP (being 2 September 2008 to 15 September 2008 inclusive), discounted by 2.5%.

BABCOCK & BROWN
WIND PARTNERS

Details of the calculation are as follows:

The average of the daily weighted average market price per security for the period 2 September 2008 to 15 September 2008 inclusive	\$1.1943
DRP Participation Price (the above price per security, discounted by 2.5%, and rounded to the nearest full cent)	\$1.16

ENDS

Further Information:

Rosalie Duff
Investor Relations Manager
Babcock & Brown Wind Partners
Phone: +61 2 9216 1362

Miles George
Chief Executive Officer
Babcock & Brown Wind Partners
Phone: +61 2 9229 1800

About Babcock & Brown Wind Partners

Babcock & Brown Wind Partners (ASX: BBW) is a global wind energy business which owns and operates a portfolio of wind farms spanning six countries and three continents. BBW listed on the Australian Stock Exchange on 28 October 2005 and has a market capitalisation of approximately A\$0.8 billion.

BBW's portfolio comprises interests in 87 wind farms that have a total installed capacity of approximately 3,360MW and are diversified by wind resource, currency, equipment supplier, off take arrangements and regulatory regime. Once the sale of the Spanish wind energy assets reaches financial close, BBW's global wind energy business will span five countries and its wind farm portfolio will comprise interests in 73 wind farms with a total installed capacity of approximately 2,941MW.

BBW is managed by Babcock & Brown Wind Partners Management Pty Limited, a subsidiary of Babcock & Brown Limited (ASX: BNB), a global investment and advisory firm with longstanding capabilities in structured finance and the creation, syndication and management of asset and cash flow-based investments. Babcock & Brown has a long history of experience in the renewable energy field and has been a longstanding participant in the wind energy sector with 20 years experience. Babcock & Brown's roles have included acting as an adviser/arranger of limited recourse project financing, arranging equity placements, lease adviser, project developer, principal equity investor and fund manager for wind energy projects situated in Europe, North America and Australia. Babcock & Brown has developed specialist local expertise and experience in the wind energy sector in each of these regions which it brings to its roles as manager and financial advisor for BBW.

BBW's investment strategy is to grow Securityholder wealth through efficient management of its portfolio of wind energy generation assets.

BBW is a stapled entity comprising Babcock & Brown Wind Partners Limited (ABN 39 105 051 616), Babcock & Brown Wind Partners Trust (ARSN 116 244 118) and Babcock & Brown Wind Partners (Bermuda) Limited (ARBN 116 360 715).

For further information please visit our website: www.bbwindpartners.com