

BABCOCK & BROWN WIND PARTNERS



Babcock & Brown Wind Partners Limited · ABN 39 105 051 616
Babcock & Brown Wind Partners Trust · ARSN 116 244 118
Babcock & Brown Wind Partners (Bermuda) Limited · ARBN 116 360 715
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ASX Release

19 June 2008

ESTIMATED FY08 FINAL DISTRIBUTION

Babcock & Brown Wind Partners (ASX: BBW) announces an estimated distribution for the six month period ending 30 June 2008 of 7.25 cents per stapled security.

This distribution will be the final distribution for the period ending 30 June 2008. This means that the total distribution for the 12 month period ending 30 June 2008 is expected to be 14.5 cents per stapled security, in line with distribution guidance previously provided.

The final distribution is expected to be fully tax deferred. The final distribution and a summary of the tax components will be provided to security holders in the Annual Tax Statement expected to be mailed in September 2008.

Timetable

Key dates relating to the final distribution are as follows:

- BBW will trade cum-distribution until close of trading on Monday, 23 June 2008, and will be quoted ex-distribution from Tuesday, 24 June 2008.
- The Record Date for entitlement to the final distribution will be Monday, 30 June 2008.
- The actual final distribution will be confirmed following the announcement of BBW's full year financial results on or about 28 August 2008.
- The payment of the final distribution is expected to occur on or about 18 September 2008.

Distribution Reinvestment Plan

BBW's Distribution Reinvestment Plan ("DRP") will be in operation for the 2008 final distribution.

Stapled securities issued under the DRP will be issued at a discount of 2.5% to the weighted average price for BBW stapled securities traded on the ASX over the 10 trading days ending on the trading day which is 3 trading days before the date that the securities are to be allotted under the DRP.

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The stapled securities issued under the DRP are expected to be issued on or about 18 September 2008. Copies of the terms and conditions of the DRP can be obtained from BBW's website at www.bbwindpartners.com

Notices in relation to participation in the DRP must be lodged with BBW's security registry, Link Market Services, by **5pm (Sydney time) on the Record Date of 30 June 2008**. If Securityholders have previously notified the registry regarding their election to participate in the DRP and do not wish to change their instructions previously specified, no further notice to the registry is required.

ENDS

Further Information

Further Information:

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About Babcock & Brown Wind Partners

Babcock & Brown Wind Partners (ASX: BBW) is a global wind energy business which owns and operates a portfolio of wind farms spanning six countries and three continents. BBW listed on the Australian Stock Exchange on 28 October 2005 and has a market capitalisation of approximately A\$1.4 billion.

BBW is a stapled entity comprising Babcock & Brown Wind Partners Limited (ABN 39 105 051 616), Babcock & Brown Wind Partners Trust (ARSN 116 244 118) and Babcock & Brown Wind Partners (Bermuda) Limited (ARBN 116 360 715).

BBW's portfolio comprises interests in 79 wind farms that have a total installed capacity of approximately 3,187MW and are diversified by wind resource, currency, equipment supplier, offtake arrangements and regulatory regime.

BBW is managed by Babcock & Brown Wind Partners Management Pty Limited, a subsidiary of Babcock & Brown Limited (ASX: BNB), a global investment and advisory firm with longstanding capabilities in structured finance and the creation, syndication and management of asset and cash flow-based investments. Babcock & Brown has a long history of experience in the renewable energy field and has been a longstanding participant in the wind energy sector with 20 years experience. Babcock & Brown's roles have included acting as an adviser/arranger of limited recourse project financing, arranging equity placements, lease adviser, project developer, principal equity investor and fund manager for wind energy projects situated in Europe, North America and Australia. Babcock & Brown has developed specialist local expertise and experience in the wind energy sector in each of these regions which it brings to its roles as manager and financial advisor for BBW.

BBW's investment strategy is to grow Securityholder wealth through efficient management of its portfolio of wind energy generation assets.

For further information please visit our website : www.bbwindpartners.com