

BABCOCK & BROWN WIND PARTNERS

Babcock & Brown Wind Partners Limited · ABN 39 105 051 616
Babcock & Brown Wind Partners Trust · ARSN 116 244 118
Babcock & Brown Wind Partners (Bermuda) Limited · ARBN 116 360 715
Level 23 The Chifley Tower · 2 Chifley Square · Sydney NSW 2000 Australia
T +61 2 9229 1800 · F +61 2 9231 5619 · www.bbwindpartners.com



ASX Release

29 April 2008

BBW RELEASES UPDATED INVESTOR MODEL AND SUMMARY SHEET

Babcock & Brown Wind Partners (ASX: BBW) today announced the release of an updated Investor Pack, Investor Model, and Summary sheet to further assist analysts and investors with their own analysis of BBW's global wind energy business.

The Investor Model and Investor Pack have been updated to include BBW's interim results for the half year ended 31 December 2007 and the additional wind farm acquisitions undertaken since November 2007 which were not included in the previous model update.

The new Summary sheet provides an overview of the key inputs and outputs in the Investor Model for all the wind farms in BBW's current portfolio. The Summary sheet enables users to easily change key inputs used in the model such as foreign exchange rates, spot electricity prices and expense escalation rates. The sheet also allows for the inclusion or exclusion of individual country portfolios.

The key outputs of the Summary sheet focus on cash flow from operations including revenues and EBITDA at the operating asset level for each country as well as a derivation of distributions from the US wind farms. The Summary sheet also contains a high level Enterprise Value to EBITDA comparison but makes no assumptions with respect to re-powering options, terminal value or future capital structure.

The updated Investor Model, Investor Pack and Summary sheet are available via BBW's website www.bbwindpartners.com.

ENDS

Further Information:

Rosalie Duff
Investor Relations Manager
Babcock & Brown Wind Partners
Phone: + 61 2 9216 1362

Miles George
Chief Executive Officer
Babcock & Brown Wind Partners
Phone: + 61 2 9229 1800

BABCOCK & BROWN WIND PARTNERS

About Babcock & Brown Wind Partners

Babcock & Brown Wind Partners (ASX: BBW) is a global wind energy business which owns and operates a portfolio of wind farms spanning six countries and three continents. BBW listed on the Australian Securities Exchange on 28 October 2005 and has a market capitalisation of approximately A\$1.4 billion.

BBW is a stapled entity comprising Babcock & Brown Wind Partners Limited (ABN 39 105 051 616), Babcock & Brown Wind Partners Trust (ARSN 116 244 118) and Babcock & Brown Wind Partners (Bermuda) Limited (ARBN 116 360 715).

BBW's portfolio comprises interests in 79 wind farms that have a total installed capacity of approximately 3,187MW and are diversified by wind resource, currency, equipment supplier, off-take arrangements and regulatory regime.

BBW is managed by Babcock & Brown Wind Partners Management Pty Ltd, a subsidiary of Babcock & Brown Limited (ASX: BNB), a global investment and advisory firm with longstanding capabilities in structured finance and the creation, syndication and management of asset and cash flow-based investments. Babcock & Brown has a long history of experience in the renewable energy field and has been a longstanding participant in the wind energy sector with 20 years experience. Babcock & Brown's roles have included acting as an adviser/arranger of limited recourse project financing, arranging equity placements, lease adviser, project developer, principal equity investor and fund manager for wind energy projects situated in Europe, North America and Australia. Babcock & Brown has developed specialist local expertise and experience in the wind energy sector in each of these regions which it brings to its roles as manager and financial advisor for BBW.

BBW's investment strategy is to grow Securityholder wealth through efficient management of its portfolio of wind energy generation assets.

For further information please visit our website : www.bbwindpartners.com