

## BABCOCK & BROWN WIND PARTNERS

Babcock & Brown Wind Partners Limited · ABN 39 105 051 616  
Babcock & Brown Wind Partners Trust · ARSN 116 244 118  
Babcock & Brown Wind Partners (Bermuda) Limited · ARBN 116 360 715  
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ASX Release

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### **BBW AND BNB APPOINT JOINT SALE ADVISERS**

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Babcock & Brown Wind Partners (ASX: BBW) today announces that following strong interest from the leading advisory firms and investment banks and a competitive selection process, it and Babcock & Brown (ASX: BNB) have appointed Deutsche Bank AG and J.P. Morgan plc as Joint Sale Advisers in relation to the strategic initiative announced on 28 February 2008. The strategic initiative in relation to BBW's wind energy portfolio seeks to demonstrate and capture currently unrecognised value through the possible sale of selected assets in Europe.

As part of the strategic initiative, BBW and BNB entered into a Process Agreement in order for both parties to access the value attributed to their European wind energy assets, including their jointly owned operating wind farm portfolio located in Portugal. The Joint Sale Advisers have been appointed by both BBW and BNB, and will assist the parties in relation to strategy, marketing and administration of the sale process.

Miles George, Chief Executive Officer said, "We have already received very strong interest from prospective purchasers in relation to our strategic initiative and remain committed to maximising value for securityholders. The appointment of Deutsche Bank and JP Morgan as Joint Sale Advisers represents a key milestone and is consistent with our objective of agreeing any potential sale within the next six months."

**ENDS**

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### **About Babcock & Brown Wind Partners**

Babcock & Brown Wind Partners (ASX: BBW) is a global wind energy business which owns and operates a portfolio of wind farms spanning six countries and three continents. BBW listed on the Australian Securities Exchange on 28 October 2005 and has a market capitalisation of approximately A\$1.3 billion.

BBW is a stapled entity comprising Babcock & Brown Wind Partners Limited (ABN 39 105 051 616), Babcock & Brown Wind Partners Trust (ARSN 116 244 118) and Babcock & Brown Wind Partners (Bermuda) Limited (ARBN 116 360 715).

BBW's portfolio comprises interests in 76 wind farms that have a total installed capacity of approximately 3,187MW and are diversified by wind resource, currency, equipment supplier, off-take arrangements and regulatory regime.

BBW is managed by Babcock & Brown Wind Partners Management Pty Limited, a subsidiary of Babcock & Brown Limited (ASX: BNB), a global investment and advisory firm with longstanding capabilities in structured finance and the creation, syndication and management of asset and cash flow-based investments. Babcock & Brown has a long history of experience in the renewable energy field and has been a longstanding participant in the wind energy sector with 20 years experience. Babcock & Brown's roles have included acting as an adviser/arranger of limited recourse project financing, arranging equity placements, lease adviser, project developer, principal equity investor and fund manager for wind energy projects situated in Europe, North America and Australia. Babcock & Brown has developed specialist local expertise and experience in the wind energy sector in each of these regions which it brings to its roles as manager and financial advisor for BBW.

BBW's investment strategy is to grow Securityholder wealth through efficient management of its portfolio of wind energy generation assets.

For further information please visit our website : [www.bbwindpartners.com](http://www.bbwindpartners.com)