

## BABCOCK & BROWN WIND PARTNERS

Babcock & Brown Wind Partners Limited · ABN 39 105 051 616  
Babcock & Brown Wind Partners Trust · ARSN 116 244 118  
Babcock & Brown Wind Partners (Bermuda) Limited · ARBN 116 360 715  
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### ASX Release

17 March 2008

### **SUMMARY OF FY08 INTERIM DISTRIBUTION AND DRP PARTICIPATION**

Babcock & Brown Wind Partners (ASX: BBW) confirms that its interim distribution of 7.25 cents per stapled security for the 6 months ended 31 December 2007 will be paid to security holders on 18 March 2008.

The record date for the distribution was 31 December 2007. Stapled securities eligible for the distribution traded ex-distribution from 21 December 2007.

Eligible security holders who elected to participate in the BBW Distribution Reinvestment Plan ("DRP") prior to the record date will be issued BBW fully paid stapled securities.

The details of the interim distribution for the six months ended 31 December 2007 and the related participation in the DRP are as follows:

Distribution per stapled security	7.25 cents
Total distribution (gross distribution before DRP participation)	\$61,484,900.88
DRP participation price	\$1.37
DRP participation rate	30.8%
Distribution to be paid in cash (on 18 March 2008)	\$42,546,960.89
Stapled securities to be issued under DRP	13,774,279

The price at which the DRP securities will be issued on 18 March 2008 is the average of the daily weighted average market price of BBW stapled securities sold on the ASX over the 10 trading days ending on the trading day which is 3 trading days before the date that the securities are to be allotted under the DRP (being 29 February 2008 to 13 March 2008 inclusive), discounted by 2.5%.

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Details of the calculation are as follows:

The average of the daily weighted average market price per security for the period 29 February 2008 to 13 March 2008 inclusive	\$1.4138
DRP Participation Price (the above price per security, discounted by 2.5%, and rounded to the nearest full cent)	\$1.37

**ENDS**

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**Further Information:**

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**About Babcock & Brown Wind Partners**

Babcock & Brown Wind Partners (ASX: BBW) is a global wind energy business which owns and operates a portfolio of wind farms spanning six countries and three continents. BBW listed on the Australian Securities Exchange on 28 October 2005 and has a market capitalisation of approximately A\$1.2 billion.

BBW is a stapled entity comprising Babcock & Brown Wind Partners Limited (ABN 39 105 051 616), Babcock & Brown Wind Partners Trust (ARSN 116 244 118) and Babcock & Brown Wind Partners (Bermuda) Limited (ARBN 116 360 715).

BBW's portfolio comprises interests in 76 wind farms that have a total installed capacity of approximately 3,187MW and are diversified by wind resource, currency, equipment supplier, off-take arrangements and regulatory regime.

BBW is managed by Babcock & Brown Wind Partners Management Pty Limited, a subsidiary of Babcock & Brown Limited (ASX: BNB), a global investment and advisory firm with longstanding capabilities in structured finance and the creation, syndication and management of asset and cash flow-based investments. Babcock & Brown has a long history of experience in the renewable energy field and has been a longstanding participant in the wind energy sector with 20 years experience. Babcock & Brown's roles have included acting as an adviser/arranger of limited recourse project financing, arranging equity placements, lease adviser, project developer, principal equity investor and fund manager for wind energy projects situated in Europe, North America and Australia. Babcock & Brown has developed specialist local expertise and experience in the wind energy sector in each of these regions which it brings to its roles as manager and financial advisor for BBW.

BBW's investment strategy is to grow Securityholder wealth through efficient management of its portfolio of wind energy generation assets.

For further information please visit our website : [www.bbwindpartners.com](http://www.bbwindpartners.com)