

## Appendix 3Y

### Change of Director's Interest Notice

*Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.*

Introduced 30/9/2001.

<b>Name of entity:</b>	<b>Babcock &amp; Brown Wind Partners</b> , a stapled entity comprising Babcock & Brown Wind Partners Limited (ABN 39 105 051 616), Babcock & Brown Wind Partners (Bermuda) Limited (ARBN 116 360 715), and Babcock & Brown Wind Partners Services Limited (ABN 61 113 813 997) (AFSL 290 710), as responsible entity of the Babcock & Brown Wind Partners Trust (ARSN 116 244 118) (" <b>BBW</b> ")
<b>ABN:</b>	As Above

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

<b>Name of Director</b>	Anthony John Battle
<b>Date of last notice</b>	30 October 2007

#### **Part 1 - Change of director's relevant interests in securities**

*In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust*

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

<b>Direct or indirect interest</b>	Indirect
<b>Nature of indirect interest (including registered holder)</b> Note: Provide details of the circumstances giving rise to the relevant interest.	Director of Austminster Pty Ltd with the power to control or influence the holding (refer below)
<b>Date of change</b>	11 March 2008
<b>No. of securities held prior to change</b>	(1) Austminster Pty Ltd <Allbatts Investment Trust>: 16,783 BBW Fully Paid Stapled Securities  (2) Austminster Pty Ltd <Allbatts Super Fund>: 19,965 BBW Fully Paid Stapled Securities
<b>Class</b>	BBW Fully Paid Stapled Securities
<b>Number acquired</b>	(1) 0  (2) 16,783
<b>Number disposed</b>	(1) 16,783  (2) 0

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<b>Value/Consideration</b> Note: If consideration is non-cash, provide details and estimated valuation	(1) \$21,985.73 for the sale of 16,783 BBW Fully Paid Stapled Securities (\$1.31 per security via an off-market transfer)  (2) \$21,985.73 for the acquisition of 16,783 BBW Fully Paid Stapled Securities (\$1.31 per security via an off-market transfer)
<b>No. of securities held after change</b>	(1) Nil  (2) Austminster Pty Ltd <Allbatts Super Fund>: 36,748 BBW Fully Paid Stapled Securities
<b>Nature of change</b> Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	Off-market transfer.

**Part 2 – Change of director's interests in contracts**

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

<b>Detail of contract</b>	N/A
<b>Nature of interest</b>	N/A
<b>Name of registered holder (if issued securities)</b>	N/A
<b>Date of change</b>	N/A
<b>No. and class of securities to which interest related prior to change</b> Note: Details are only required for a contract in relation to which the interest has changed	N/A
<b>Interest acquired</b>	N/A
<b>Interest disposed</b>	N/A
<b>Value/Consideration</b> Note: If consideration is non-cash, provide details and an estimated valuation	N/A
<b>Interest after change</b>	N/A

+ See chapter 19 for defined terms.