

ASX RELEASE

Infigen Energy

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DISTRIBUTION REINVESTMENT PLAN: PARTICIPATION AND PRICE

Infigen (ASX: IFN) advises that security holders representing 39.2% of its issued capital elected to participate in Infigen's Distribution Reinvestment Plan (DRP) for the H1FY20 distribution of 1 cent per security.

The DRP issue price is \$0.45 per stapled security, reflecting a discount of 2% to the average of the daily weighted average prices for the securities during the ten trading days ending 24 March 2020.

Securities alloted under the DRP will be issued on the payment date of the distribution, 27 March 2020, and will rank equally with existing securities.

ENDS

This announcement was authorised by: Managing Director and Chief Executive Officer, Ross Rolfe.

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About Infigen

Infigen is leading Australia's transition to a clean energy future. Infigen generates and sources renewable energy, increases the value of intermittent renewables by firming, and provides customers with clean, reliable and competitively priced energy solutions.

Infigen generates renewable energy from its owned wind farms in New South Wales (NSW), South Australia (SA) and Western Australia (WA). Infigen also sources renewable energy from third party renewable projects under its 'Capital Lite' strategy. Infigen's strategy is to increase the value of intermittent renewables by firming them from its Smithfield OCGT Facility in Western Sydney, NSW, its 25MW/52MWh battery at Lake Bonney, SA, and the South Australian Gas Turbines where the lease is expected to commence in May 2020.

Infigen's energy retailing licences are held in the National Electricity Market (NEM) regions of Queensland, New South Wales (including the Australian Capital Territory), Victoria and South Australia.

Infigen is a proud and active supporter of the communities in which it operates.

For further information, please visit: www.infigenenergy.com