

BABCOCK & BROWN WIND PARTNERS

Babcock & Brown Wind Partners Limited · ABN 39 105 051 616
Babcock & Brown Wind Partners Trust · ARSN 116 244 118
Babcock & Brown Wind Partners (Bermuda) Limited · ARBN 116 360 715
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ASX Release

9 November 2007

RESULTS OF BBW ANNUAL GENERAL MEETINGS HELD TODAY

Babcock & Brown Wind Partners (ASX: BBW) is pleased to announce the results of voting on the resolutions put to the Annual General Meetings of securityholders today.

Due to the stapled nature of BBW securities, the meeting was a concurrent Annual General Meeting of the shareholders of Babcock & Brown Wind Partners Limited (the "Company") and Babcock & Brown Wind Partners (Bermuda) Limited (the "Foreign Company") as well as a meeting of the unitholders of Babcock & Brown Wind Partners Trust (the "Trust").

Item 2: To adopt the Remuneration Report – Company and Foreign Company only

"To adopt the Remuneration Report for the year ended 30 June 2007. The Remuneration Report is set out in the Directors' Report included within the BBW Annual Report 2007."

Votes where the proxy was directed to vote in favour	324,836,661
Votes where the proxy was directed to vote against	78,964,084
Votes where the proxy may exercise discretion how to vote	6,073,924
TOTAL	409,874,669

* There were 11,975,173 proxy votes which were directed to abstain from voting.

The result of voting on the resolution was that the resolution was passed on a show of hands.

Item 3: Director Re-election - Company and Foreign Company only

"That Anthony (Tony) Battle, being a Director of the Company and the Foreign Company, who retires as a Director by rotation in accordance with article 10.3 of the Constitution of the Company and bye-law 12.3 of the Bye-Laws of the Foreign Company, and being eligible offers himself for re-election, is re-elected as a Director of the Company and Foreign Company."

Votes where the proxy was directed to vote in favour	392,301,437
Votes where the proxy was directed to vote against	21,323,906
Votes where the proxy may exercise discretion how to vote	6,113,960

TOTAL	419,739,303
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* There were 300,719 proxy votes which were directed to abstain from voting.

The result of voting on the resolution was that the resolution was passed on a show of hands.

Item 4: Director Re-election - Company and Foreign Company only

“That Warren Murphy, being a Director of the Company and Foreign Company, who retires as a Director by rotation in accordance with article 10.3 of the Constitution of the Company and bye-law 12.3 of the Bye-Laws of the Foreign Company, and being eligible offers himself for re-election, is re-elected as a Director of the Company and Foreign Company.”

Votes where the proxy was directed to vote in favour	351,942,421
Votes where the proxy was directed to vote against	61,696,042
Votes where the proxy may exercise discretion how to vote	6,107,711
TOTAL	419,746,174

* There were 293,848 proxy votes which were directed to abstain from voting.

The result of voting on the resolution was that the resolution was passed on a show of hands.

Item 5: Re-appointment of Auditor - Foreign Company only

“That PricewaterhouseCoopers, being the current Auditor of the Foreign Company, be re-appointed as Auditor of the Foreign Company to hold office until the close of the next Annual General Meeting of the Foreign Company at a fee to be determined by the Directors.”

Votes where the proxy was directed to vote in favour	402,993,202
Votes where the proxy was directed to vote against	10,657,683
Votes where the proxy may exercise discretion how to vote	6,118,711
TOTAL	419,769,596

* There were 270,426 proxy votes which were directed to abstain from voting.

The result of voting on the resolution was that the resolution was passed on a show of hands.

Item 6: Placement of 4.35 million Stapled Securities to Babcock & Brown

“That approval is given for the purposes of ASX Listing Rule 10.11 and all other purposes, for the issue of 4.35 million Stapled Securities at A\$1.80 per Stapled Security to a subsidiary of Babcock & Brown Limited, details of which are set out in the Explanatory Notes attached to the Notice of Meetings.”

Votes where the proxy was directed to vote in favour	313,021,565
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Votes where the proxy was directed to vote against	611,799
Votes where the proxy may exercise discretion how to vote	4,311,693
TOTAL	317,945,057

* There were 97,273,248 proxy votes which were directed to abstain from voting.

The result of voting on the resolution was that the resolution was passed on a show of hands.

Item 7: Approval of Past Issue of Stapled Securities

“That approval is given for the purposes of ASX Listing Rule 7.4 and all other purposes, for the past issue of Stapled Securities under the Institutional Placement in April 2007, details of which are set out in the Explanatory Notes attached to the Notice of Meetings.”

Votes where the proxy was directed to vote in favour	62,167,083
Votes where the proxy was directed to vote against	530,132
Votes where the proxy may exercise discretion how to vote	9,135,360
TOTAL	71,832,575

* There were 3,015,638 proxy votes which were directed to abstain from voting.

The result of voting on the resolution was that the resolution was passed on a show of hands.

Item 8: Related Party Transactions - Acquisition of the US07 Portfolio and 50% of the Enersis Portfolio

“That approval is given for the purposes of ASX Listing Rule 10.1 and all other purposes, to BBW acquiring from Babcock & Brown Limited and its associates:

- 50% of the Enersis Portfolio on the terms of the Sale and Purchase Agreement and the Joint Venture Agreement; and
- the US07 Portfolio on the terms of the Purchase, Sale and Contribution Agreement,

details of which are set out in the Explanatory Notes attached to the Notice of Meetings.”

Votes where the proxy was directed to vote in favour	313,311,690
Votes where the proxy was directed to vote against	343,429
Votes where the proxy may exercise discretion how to vote	4,317,607
TOTAL	317,972,726

* There were 97,202,552 proxy votes which were directed to abstain from voting.

The result of voting on the resolution was that the resolution was passed on a show of hands.

Item 9: Acquisition of Remaining 50% Interest in Enersis Portfolio

“That approval is given for the purposes of ASX Listing Rule 10.1 and all other purposes, to BBW acquiring the remaining 50% of the Enersis Portfolio from Babcock & Brown Limited and its associates on the terms to be agreed as described in the Explanatory Notes attached to the Notice of Meetings.”

Votes where the proxy was directed to vote in favour	304,412,748
Votes where the proxy was directed to vote against	9,266,539
Votes where the proxy may exercise discretion how to vote	4,305,269
TOTAL	317,984,556

* There were 97,194,938 proxy votes which were directed to abstain from voting.

The result of voting on the resolution was that the resolution was passed on a show of hands.

All 8 resolutions which were put to BBW Securityholders for a vote at today’s Annual General Meetings were passed on a show of hands.

ENDS

Further Information:

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BABCOCK & BROWN WIND PARTNERS

About Babcock & Brown Wind Partners

Babcock & Brown Wind Partners (ASX: BBW) is a global wind energy business which owns and operates a portfolio of wind farms spanning five countries and three continents. BBW listed on the Australian Stock Exchange on 28 October 2005 and has a market capitalisation of approximately A\$1.4 billion.

BBW is a stapled entity comprising Babcock & Brown Wind Partners Limited (ABN 39 105 051 616), Babcock & Brown Wind Partners Trust (ARSN 116 244 118) and Babcock & Brown Wind Partners (Bermuda) Limited (ARBN 116 360 715).

BBW's portfolio comprises interests in 68 wind farms that have a total installed capacity of approximately 2,872MW and are diversified by wind resource, currency, equipment supplier, offtake arrangements and regulatory regime.

BBW is managed by Babcock & Brown Wind Partners Management Pty Ltd, a subsidiary of Babcock & Brown Limited (ASX: BNB), a global investment and advisory firm with longstanding capabilities in structured finance and the creation, syndication and management of asset and cash flow-based investments. Babcock & Brown has a long history of experience in the renewable energy field and extensive experience in the wind energy sector, having arranged financing for over 3000MW of wind energy projects and companies over nearly 20 years, with an estimated value over US\$3 billion. Babcock & Brown's roles have included acting as an adviser/arranger of limited recourse project financing, arranging equity placements, lease adviser, project developer, principal equity investor and fund manager for wind energy projects situated in Europe, North America and Australia. Babcock & Brown has developed specialist local expertise and experience in the wind energy sector in each of these regions which it brings to its roles as manager and financial advisor for BBW.

BBW's investment strategy is to grow Securityholder wealth through efficient management of the initial portfolio and by selective acquisitions of additional wind energy generation assets.

For further information please visit our website : www.bbwindpartners.com