

## BABCOCK & BROWN WIND PARTNERS

Babcock & Brown Wind Partners Limited · ABN 39 105 051 616  
Babcock & Brown Wind Partners Trust · ARSN 116 244 118  
Babcock & Brown Wind Partners (Bermuda) Limited · ARBN 116 360 715  
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### ASX Release

16 October 2007

## **BBW SECURITY PURCHASE PLAN CLOSSES**

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Babcock & Brown Wind Partners (ASX: BBW) today confirmed that the offer period for the BBW Security Purchase Plan (SPP) closed on 12 October 2007 with total proceeds from the SPP being approximately \$47 million.

The subscription price per BBW stapled security issued under the SPP is \$1.7188. In accordance with the terms and conditions of the SPP, the subscription price per stapled security issued under the SPP is set at a discount of 2.5% to the average of the daily volume weighted average price of BBW stapled securities over the ten ASX trading days up to and including 12 October 2007.

Miles George, Chief Executive Officer said, "As part of the Alinta Scheme of Arrangement, BBW undertook to provide investors with the opportunity to top-up their holdings, and we are pleased with the support the SPP has received from investors. The proceeds of the SPP will be used to partly fund identified potential growth opportunities in FY08 and FY09."

The number of BBW stapled securities issued to each SPP applicant is determined by dividing the value of the stapled securities applied for by the subscription price. If the calculation provides a fractional number, the number of stapled securities allotted will be rounded up to the nearest whole stapled security.

BBW stapled securities to be allotted under the SPP are expected to be allotted to relevant securityholders on 24 October 2007 with the transaction confirmation statements to be despatched on 25 October 2007.

**ENDS**

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### **Further Information:**

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## BABCOCK & BROWN WIND PARTNERS

### **About Babcock & Brown Wind Partners**

Babcock & Brown Wind Partners (ASX: BBW) is a global wind energy business which owns and operates a portfolio of wind farms spanning five countries and three continents. BBW listed on the Australian Stock Exchange on 28 October 2005 and has a market capitalisation of approximately A\$1.4 billion.

BBW is a stapled entity comprising Babcock & Brown Wind Partners Limited (ABN 39 105 051 616), Babcock & Brown Wind Partners Trust (ARSN 116 244 118) and Babcock & Brown Wind Partners (Bermuda) Limited (ARBN 116 360 715).

BBW's portfolio comprises interests in 68 wind farms that have a total installed capacity of approximately 2,872MW and are diversified by wind resource, currency, equipment supplier, offtake arrangements and regulatory regime.

BBW is managed by Babcock & Brown Wind Partners Management Pty Ltd, a wholly owned subsidiary of Babcock & Brown Limited (ASX: BNB), a global investment and advisory firm with longstanding capabilities in structured finance and the creation, syndication and management of asset and cash flow-based investments. Babcock & Brown has a long history of experience in the renewable energy field and extensive experience in the wind energy sector, having arranged financing for over 3000MW of wind energy projects and companies over nearly 20 years, with an estimated value over US\$3 billion. Babcock & Brown's roles have included acting as an adviser/arranger of limited recourse project financing, arranging equity placements, lease adviser, project developer, principal equity investor and fund manager for wind energy projects situated in Europe, North America and Australia. Babcock & Brown has developed specialist local expertise and experience in the wind energy sector in each of these regions which it brings to its roles as manager and financial advisor for BBW.

BBW's investment strategy is to grow security holder wealth through efficient management of the initial portfolio and by selective acquisitions of additional wind energy generation assets.

For further information please visit our website : [www.bbwindpartners.com](http://www.bbwindpartners.com)