#### BABCOCK&BROWN WIND PARTNERS



Babcock & Brown Wind Partners Limited · ABN 39 105 051 616 Babcock & Brown Wind Partners Trust · ARSN 116 244 118 Babcock & Brown Wind Partners (Bermuda) Limited · ARBN 116 360 715 Level 23 The Chifley Tower · 2 Chifley Square · Sydney NSW 2000 Australia T +61 2 9229 1800 · F +61 2 9231 5619 · www.bbwindpartners.com

## ASX Release

31 August 2007

# BABCOCK & BROWN WIND PARTNERS STAPLED SECURITIES – CONFIRMATION OF ALLOTMENT

Babcock & Brown Wind Partners (ASX: BBW) advises that it has today issued 128,754,789 BBW stapled securities as part of the implementation of the scheme of arrangement between Alinta Limited ("Alinta") and its security holders ("Scheme"). BBW stapled securities issued as part of the Scheme have been allotted to the issuer sponsored sub register for BBW and the CHESS sponsored sub register. The total number of BBW stapled securities now on issue is 801,825,671.

BBW stapled securities issued under the Scheme will trade on the ASX today on a deferred settlement basis. Trading for these stapled securities is expected to commence on a normal settlement basis on 3 September 2007.

Consideration Transaction Advices, which confirm the number of BBW stapled securities issued to each Alinta shareholder under the Scheme, will be despatched to BBW stapled securities holders by 7 September 2007.

Any holder who wishes to trade their BBW stapled securities prior to receiving their Consideration Transaction Advice needs to carefully confirm their holding prior to trading by checking with their broker, or contacting the Alinta Offer Information Line on 1800 774 356. Holders who sell more or less than their actual BBW stapled securities holdings before receiving their Consideration Transaction Advice do so at their own risk.

Investors requiring further information should contact the Alinta Offer Information Line on 1800 774 356.

#### ENDS

### Further Information:

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#### **About Babcock & Brown Wind Partners**

Babcock & Brown Wind Partners (ASX: BBW) is a specialist investment fund focused on the wind energy sector. BBW listed on the Australian Stock Exchange on 28 October 2005 and has a market capitalisation of approximately A\$1.1 billion.

It is a stapled entity comprising Babcock & Brown Wind Partners Limited (ABN 39 105 051 616), Babcock & Brown Wind Partners Trust (ARSN 116 244 118) and Babcock & Brown Wind Partners (Bermuda) Limited (ARBN 116 360 715).

BBW's portfolio comprises an interest in 35 wind farms on three continents that have a total installed capacity of approximately 1,700MW and are diversified by geography, currency, equipment supplier, customer and regulatory regime.

BBW is managed by Babcock & Brown Wind Partners Management Pty Ltd, a wholly owned subsidiary of Babcock & Brown Limited (ASX: BNB), a global investment and advisory firm with longstanding capabilities in structured finance and the creation, syndication and management of asset and cash flow-based investments. Babcock & Brown has a long history of experience in the renewable energy field and extensive experience in the wind energy sector, having arranged financing for over 3000MW of wind energy projects and companies for nearly 20 years, with an estimated value over US\$3 billion. Babcock & Brown's roles have included acting as an adviser/arranger of limited recourse project financing, arranging equity placements, lease adviser, project developer, principal equity investor and fund manager for wind energy projects situated in Europe, North America and Australia. Babcock & Brown has developed specialist local expertise and experience in the wind energy sector in each of these regions which it brings to its management and financial advisory roles of BBW.

BBW's investment strategy is to grow security holder wealth through management of the initial portfolio and the acquisition of additional wind energy generation assets.

For further information please visit our website : www.bbwindpartners.com