

**BABCOCK & BROWN
WIND PARTNERS**



Babcock & Brown Wind Partners Limited · ABN 39 105 051 616
Babcock & Brown Wind Partners Trust · ARSN 116 244 118
Babcock & Brown Wind Partners (Bermuda) Limited · ARBN 116 360 715
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ASX Release

15 August 2007

OUTCOME OF ALINTA SCHEME MEETING

Babcock & Brown Wind Partners (ASX: BBW) is a member of the Babcock & Brown (ASX: BNB) and Singapore Power International Pte Ltd consortium (“Consortium”) bidding for the whole of the issued share capital of Alinta Limited (ASX: AAN).

Please see attached an announcement by Babcock & Brown Limited on behalf of the Consortium bidding for Alinta Limited.

ENDS

Further Information:

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BABCOCK & BROWN WIND PARTNERS

About Babcock & Brown Wind Partners

Babcock & Brown Wind Partners (ASX: BBW) is a specialist investment fund focused on the wind energy sector. BBW listed on the Australian Stock Exchange on 28 October 2005 and has a market capitalisation of approximately A\$1.3 billion.

It is a stapled entity comprising Babcock & Brown Wind Partners Limited (ABN 39 105 051 616), Babcock & Brown Wind Partners Trust (ARSN 116 244 118) and Babcock & Brown Wind Partners (Bermuda) Limited (ARBN 116 360 715).

BBW's portfolio comprises an interest in 35 wind farms on three continents that have a total installed capacity of approximately 1,700MW and are diversified by geography, currency, equipment supplier, customer and regulatory regime.

BBW is managed by Babcock & Brown Wind Partners Management Pty Limited, a wholly owned subsidiary of Babcock & Brown Limited (ASX: BNB), a global investment and advisory firm with longstanding capabilities in structured finance and the creation, syndication and management of asset and cash flow-based investments. Babcock & Brown has a long history of experience in the renewable energy field and extensive experience in the wind energy sector, having arranged financing for over 3000MW of wind energy projects and companies for nearly 20 years, with an estimated value over US\$3 billion. Babcock & Brown's roles have included acting as an adviser/arranger of limited recourse project financing, arranging equity placements, lease adviser, project developer, principal equity investor and fund manager for wind energy projects situated in Europe, North America and Australia. Babcock & Brown has developed specialist local expertise and experience in the wind energy sector in each of these regions which it brings to its management and financial advisory roles of BBW.

BBW's investment strategy is to grow security holder wealth through management of the initial portfolio and the acquisition of additional wind energy generation assets.

For further information please visit our website : www.bbwindpartners.com

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ASX Release

15 August 2007

OUTCOME OF ALINTA SCHEME MEETING

International investment and advisory firm Babcock & Brown (ASX: BNB) today announced that Alinta Limited (Alinta) shareholders overwhelmingly voted in favour of the Babcock & Brown/Singapore Power International Consortium's (the Consortium) proposal to acquire 100% of Alinta via a Scheme of Arrangement (the Scheme).

The results of the three meetings were:

Share Scheme Meeting: 88.03% of Alinta shareholders present and voting (either in person or by proxy) supported the Consortium's proposal. Of the shares cast 97.01% were voted in support of the proposal. The result was significantly above the minimum 50% and 75% respectively that was required to approve the Scheme.

General Meeting to approve the capital reduction: 97.50% of votes cast by shareholders present and voting (either in person or by proxy) were in favour of the proposal.

Option Scheme Meeting: 97.06% of Alinta optionholders present and voting (either in person or by proxy) and 99.66% of votes cast on the resolution were in favour of the proposal.

A hearing in the Federal Court of Australia to approve the Scheme is scheduled to take place on Friday 17 August 2007. If approval is granted at that hearing, the effective date of the Scheme will be Friday 17 August 2007.

Peter Hofbauer, Babcock & Brown Global Head of Infrastructure said, "I would like to thank Alinta shareholders for their significant vote of support. Our Proposal delivers Alinta shareholders a significant premium and provides the opportunity for shareholders to continue to participate in the growth of the Alinta assets combined with the existing portfolios of strongly performing infrastructure assets owned by the Babcock & Brown Australian listed infrastructure funds."

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Perth
Tokyo

BABCOCK & BROWN

Alinta shareholders have until 7pm (AEST) on 23 August 2007 to lodge their consideration election forms. The Implementation Date for the Scheme, assuming the necessary Court approvals are obtained, will be Friday 31 August 2007.

Further Information:

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About Babcock & Brown

Babcock & Brown is a global investment and advisory firm with longstanding capabilities in structured finance and the creation, syndication and management of asset and cash flow-based investments. Babcock & Brown was founded in 1977 and is listed on the Australian Stock Exchange.

Babcock & Brown operates from 29 offices across Australia, North America, Europe, Asia, United Arab Emirates and Africa and has in excess of 1000 employees worldwide. Babcock & Brown has five operating divisions including real estate, infrastructure and project finance, operating leasing, structured finance and corporate finance. The company has established a funds management platform across the operating divisions that has resulted in the creation of a number of focused investment vehicles in areas including real estate, renewable energy and infrastructure.

For further information about Babcock & Brown please see our website:
www.babcockbrown.com