

## BABCOCK & BROWN WIND PARTNERS

Babcock & Brown Wind Partners Limited · ABN 39 105 051 616  
Babcock & Brown Wind Partners Trust · ARSN 116 244 118  
Babcock & Brown Wind Partners (Bermuda) Limited · ARBN 116 360 715  
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### ASX Release

20 June 2007

#### **ESTIMATED DISTRIBUTION FOR THE HALF YEAR ENDING 30 JUNE 2007**

Babcock & Brown Wind Partners (ASX: BBW) announces an estimated distribution for the half year ending 30 June 2007 of 6.25 cents per stapled security.

This distribution will be the final distribution for the year ending 30 June 2007. This means that the total distributions for the year ending 30 June 2007 are expected to be 12.5 cents per stapled security, in line with previous distribution guidance.

The final distribution is expected to be fully tax deferred. The tax components of the interim and final distributions for the year ending 30 June 2007 will be provided to security holders in the annual Taxation Statement Guide to be provided to security holders together with payment of the final distribution in September 2007.

#### Timetable

Key dates relating to the final distribution are as follows:

- BBW will trade cum-distribution until close of business on Friday, 22 June 2007, and will be quoted ex-distribution from Monday, 25 June 2007.
- The Record Date for entitlement to the final distribution will be Friday, 29 June 2007.
- The actual final distribution will be confirmed following the announcement of BBW's full year financial results on or about 27 August 2007.
- The payment of the final distribution is expected to occur on or about 14 September 2007.

#### Distribution Reinvestment Plan

BBW's Distribution Reinvestment Plan ("DRP") will be in operation for the 30 June 2007 final distribution.

Stapled securities issued under the DRP will be issued at a discount of 2.5% to the weighted average price for BBW stapled securities sold on the ASX over the 10 trading days ending on the trading day which is 3 trading days before the date that the securities are to be allotted under the DRP.

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The stapled securities issued under the DRP are expected to be issued on or about 14 September 2007. Copies of the terms and conditions of the DRP can be obtained from BBW's website at [www.bbwindpartners.com](http://www.bbwindpartners.com)

Notices in relation to participation in the DRP must be lodged with BBW's security registry, Link Market Services, by **5pm (Sydney time) on the Record Date of 29 June 2007**. If security holders have previously notified the registry regarding their election to participate in the DRP and do not wish to change their instructions previously specified, no further notice to the registry is required.

**ENDS**

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**Further Information:**

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**About Babcock & Brown Wind Partners**

Babcock & Brown Wind Partners (ASX: BBW) is a specialist investment fund focused on the wind energy sector. BBW listed on the Australian Stock Exchange on 28 October 2005 and has a market capitalisation of approximately A\$1.3 billion.

It is a stapled entity comprising Babcock & Brown Wind Partners Limited (ABN 39 105 051 616), Babcock & Brown Wind Partners Trust (ARSN 116 244 118) and Babcock & Brown Wind Partners (Bermuda) Limited (ARBN 116 360 715).

BBW's portfolio comprises an interest in 33 wind farms on three continents that have a total installed capacity of approximately 1,676MW and are diversified by geography, currency, equipment supplier, customer and regulatory regime.

BBW is managed by Babcock & Brown Wind Partners Management Pty Limited, a wholly owned subsidiary of Babcock & Brown Limited (ASX: BNB), a global investment and advisory firm with longstanding capabilities in structured finance and the creation, syndication and management of asset and cash flow-based investments. Babcock & Brown has a long history of experience in the renewable energy field and extensive experience in the wind energy sector, having arranged financing for over 3000MW of wind energy projects and companies for nearly 20 years, with an estimated value over US\$3 billion. Babcock & Brown's roles have included acting as an adviser/arranger of limited recourse project financing, arranging equity placements, lease adviser, project developer, principal equity investor and fund manager for wind energy projects situated in Europe, North America and Australia. Babcock & Brown has developed specialist local expertise and experience in the wind energy sector in each of these regions which it brings to its management and financial advisory roles of BBW.

BBW's investment strategy is to grow security holder wealth through management of the initial portfolio and the acquisition of additional wind energy generation assets.

For further information please visit our website: [www.bbwindpartners.com](http://www.bbwindpartners.com)