

BABCOCK & BROWN WIND PARTNERS

Babcock & Brown Wind Partners Limited · ABN 39 105 051 616
Babcock & Brown Wind Partners Trust · ARSN 116 244 118
Babcock & Brown Wind Partners (Bermuda) Limited · ARBN 116 360 715
Level 23 The Chifley Tower · 2 Chifley Square · Sydney NSW 2000 Australia
T +61 2 9229 1800 · F +61 2 9231 5619 · www.bbwindpartners.com



ASX Release

4 May 2007

Section 708A and 1012DA(5)(e) Notice – Issue of Babcock & Brown Wind Partners securities without a product disclosure statement or prospectus

Babcock & Brown Wind Partners Limited (**BBWPL**), Babcock & Brown Wind Partners (Bermuda) Limited (**BBWPB**) and Babcock & Brown Wind Partners Services Limited (**Responsible Entity**) as responsible entity of Babcock & Brown Wind Partners Trust (**BBWPT**), have today announced the issue of 87,100,000 stapled securities in Babcock & Brown Wind Partners (**BBW**) to professional and sophisticated investors pursuant to the placement announced on 26 April 2007.

The Responsible Entity gives notice under section 1012DA(5)(e) and each of BBWPL and BBWPB give notice under section 708A(5)(e) of the Corporations Act 2001 (Cth) (**Act**) that:

1. the Responsible Entity issued 87,100,000 ordinary units in BBWPT without a product disclosure statement;
2. BBWPL issued 87,100,000 ordinary shares in BBWPL without disclosure to investors under Part 6D.2 of the Act;
3. BBWPB issued 87,100,000 ordinary shares in BBWPB without disclosure to investors under Part 6D.2 of the Act;
4. as a disclosing entity, BBW is subject to regular reporting and disclosure obligations;
5. as at the date of this notice, BBW has complied with the provisions of Chapter 2M and section 674 of the Act as they apply to BBW; and
6. as at the date of this notice, there is no information that is “excluded information” within the meanings of section 708A(7) and 1012DA(7) of the Act.

David Richardson

Company Secretary

Babcock & Brown Wind Partners Limited

Babcock & Brown Wind Partners (Bermuda) Limited

Babcock & Brown Wind Partners Services Limited (responsible entity of the Babcock & Brown Wind Partners Trust)