

**BABCOCK & BROWN  
WIND PARTNERS**

Babcock & Brown Wind Partners Limited · ABN 39 105 051 616  
Babcock & Brown Wind Partners Trust · ARSN 116 244 118  
Babcock & Brown Wind Partners Bermuda Limited · ARBN 116 360 715  
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**ASX Release**

18 April 2007

**BBW APPOINTS PERMANENT CHIEF EXECUTIVE OFFICER**

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Babcock & Brown Wind Partners (ASX: BBW) today announces the appointment of Miles George as Chief Executive Officer, effective immediately. Miles George has been the Acting Chief Executive Officer of BBW since 1 January 2007.

The appointment has been made following a comprehensive global search for a new Chief Executive Officer. The BBW Boards believe that Miles' extensive wind development achievements in his role as a Babcock & Brown executive in recent years and his achievements as Acting Chief Executive Officer for BBW make him well qualified to assume the role permanently, and that the interests of BBW security holders will be well served by this appointment.

BBW Chairman, Peter Hofbauer said on behalf of the BBW Boards, "I am very pleased to announce the appointment of Miles George as the new Chief Executive Officer of BBW. Miles was clearly the best candidate available following the search process. Miles has extensive wind energy industry experience and was a member of the Babcock & Brown team which established Global Wind Partners as a private equity vehicle in 2003 and led the advisory team which listed BBW in 2005. I am confident that all stakeholders will be well served by Miles' leadership and wind industry experience at a point in time when BBW is positioned to continue to participate in the growing global wind energy market."

Miles George, Chief Executive Officer said "I am delighted to be appointed as the Chief Executive Officer of BBW and remain focussed on working alongside the BBW management team and Babcock & Brown's global infrastructure team to ensure the continued growth and success of BBW."

A profile for Miles George is attached to this announcement.

**ENDS**

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**Further Information:**

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Miles George  
Chief Executive Officer  
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## MILES GEORGE

Miles joined the Infrastructure and Project Finance Group of Babcock & Brown in 1997 and over the past nine years has concentrated on principal investments in the infrastructure and energy sectors, and in particular renewable energy investments.

Miles has been involved in the development and financing of wind energy projects in Australia since 2000, including a key role in the development of the Lake Bonney 1 and 2 projects in South Australia.

Miles was a member of the Babcock & Brown team which established Global Wind Partners initially as a single asset private equity investment vehicle in 2003. This was the predecessor to Babcock & Brown Wind Partners.

In 2005, Miles jointly led the Babcock & Brown advisory team which structured and implemented the Initial Public Offer and listing of Babcock & Brown Wind Partners on ASX (ASX: BBW), and since that time he has acted as an adviser to BBW on wind farm acquisitions in Australia and overseas.

He has been Acting Chief Executive Officer of BBW since 1 January 2007.

Prior to joining Babcock & Brown, Miles was a Director of the Project Finance division of AIDC Limited.

Miles holds degrees of Bachelor of Engineering and Master of Business Administration (Distinction) from the University of Melbourne.



## BABCOCK & BROWN WIND PARTNERS

### **About Babcock & Brown Wind Partners**

Babcock & Brown Wind Partners (ASX: BBW) is a specialist investment fund focused on the wind energy sector. BBW listed on the Australian Stock Exchange on 28 October 2005 and has a market capitalisation of approximately A\$950 million.

It is a stapled entity comprising Babcock & Brown Wind Partners Limited (ABN 39 105 051 616), Babcock & Brown Wind Partners Trust (ARSN 116 244 118) and Babcock & Brown Wind Partners (Bermuda) Limited (ARBN 116 360 715).

BBW's portfolio comprises an interest in 31 wind farms on three continents that have a total installed capacity of approximately 1,600 MW and are diversified by geography, currency, equipment supplier, customer and regulatory regime.

BBW is managed by Babcock & Brown Wind Partners Management Pty Limited, a wholly owned subsidiary of Babcock & Brown Limited (ASX: BNB), a global investment and advisory firm with longstanding capabilities in structured finance and the creation, syndication and management of asset and cash flow-based investments. Babcock & Brown has a long history of experience in the renewable energy field and extensive experience in the wind energy sector, having arranged financing for over 3000 MW of wind energy projects and companies for nearly 20 years, with an estimated value over US\$3 billion. Babcock & Brown's roles have included acting as an adviser/arranger of limited recourse project financing, arranging equity placements, lease adviser, project developer, principal equity investor and fund manager for wind energy projects situated in Europe, North America and Australia. Babcock & Brown has developed specialist local expertise and experience in the wind energy sector in each of these regions which it brings to its management and financial advisory roles for BBW.

BBW's investment strategy is to grow security holder wealth through management of the initial portfolio and the acquisition of additional wind energy generation assets.

For further information please visit our website : [www.bbwindpartners.com](http://www.bbwindpartners.com)