

BABCOCK & BROWN WIND PARTNERS

Babcock & Brown Wind Partners Limited · ABN 39 105 051 616
Babcock & Brown Wind Partners Trust · ARSN 116 244 118
Babcock & Brown Wind Partners (Bermuda) Limited · ARBN 116 360 715
Level 23 The Chifley Tower · 2 Chifley Square · Sydney NSW 2000 Australia
T +61 2 9229 1800 · F +61 2 9231 5619 · www.bbwindpartners.com



ASX Release

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SUMMARY OF INTERIM DISTRIBUTION AND DRP PARTICIPATION

Babcock & Brown Wind Partners (ASX: BBW) confirms that its interim distribution of 6.25 cents per stapled security for the 6 months ended 31 December 2006 will be paid to security holders on 9 March 2007.

The record date for the distribution was 29 December 2006. Stapled securities eligible for the distribution traded ex-distribution from 21 December 2006.

Eligible security holders who elected to participate in the BBW Distribution Reinvestment Plan ("DRP") prior to the record date will be issued BBW fully paid stapled securities.

The details of the interim distribution for the six months ended 31 December 2006 and the related participation in the DRP are as follows:

Distribution per stapled security	6.25 cents
Total Distribution (gross distribution before DRP participation)	\$36,256,010.43
DRP participation price	\$1.63
DRP participation rate	23.6%
Distribution to be paid in cash (on 9 March 2007)	\$27,693,098.21
Stapled securities to be issued under DRP	5,249,461

The price at which the DRP securities will be issued on 9 March 2007 is the average of the daily weighted average market price of BBW stapled securities sold on the ASX over the 10 trading days ending on the trading day which is 3 trading days before the date that the securities are to be allotted under the DRP (being 21 February 2007 to 6 March 2007 inclusive), discounted by 2.5%.

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Details of the calculation are as follows:

The average of the daily weighted average market price per security for the period 21 February 2007 to 6 March 2007 inclusive	\$1.67
DRP Participation Price (the above price per security, discounted by 2.5%, and rounded to the nearest full cent)	\$1.63

ENDS

Further Information:

Rosalie Duff
Investor Relations Manager
Babcock & Brown Wind Partners
Phone: +61 2 9216 1362

Miles George
Acting Chief Executive Officer
Babcock & Brown Wind Partners
Phone: +61 2 9229 1800

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About Babcock & Brown Wind Partners

Babcock & Brown Wind Partners (ASX: BBW) is a specialist investment fund focused on the wind energy sector. BBW listed on the Australian Stock Exchange on 28 October 2005 and has a market capitalisation of approximately A\$950 million.

It is a stapled entity comprising Babcock & Brown Wind Partners Limited (ABN 39 105 051 616), Babcock & Brown Wind Partners Trust (ARSN 116 244 118) and Babcock & Brown Wind Partners (Bermuda) Limited (ARBN 116 360 715).

BBW's portfolio comprises an interest in or agreement to buy 31 wind farms on three continents that have a total installed capacity of approximately 1,600 MW and are diversified by geography, currency, equipment supplier, customer and regulatory regime.

BBW is managed by Babcock & Brown Infrastructure Management Pty Limited, a wholly owned subsidiary of Babcock & Brown Limited (ASX: BNB), a global investment and advisory firm with longstanding capabilities in structured finance and the creation, syndication and management of asset and cash flow-based investments. Babcock & Brown has a long history of experience in the renewable energy field and extensive experience in the wind energy sector, having arranged financing for over 3000 MW of wind energy projects and companies for nearly 20 years, with an estimated value over US\$3 billion. Babcock & Brown's roles have included acting as an adviser/arranger of limited recourse project financing, arranging equity placements, lease adviser, project developer, principal equity investor and fund manager for wind energy projects situated in Europe, North America and Australia. Babcock & Brown has developed specialist local expertise and experience in the wind energy sector in each of these regions which it brings to its management and financial advisory roles of BBW.

BBW's investment strategy is to grow security holder wealth through management of the initial portfolio and the acquisition of additional wind energy generation assets.

For further information please visit our website : www.bbwindpartners.com