

BABCOCK & BROWN WIND PARTNERS

Babcock & Brown Wind Partners Limited · ABN 39 105 051 616
Babcock & Brown Wind Partners Trust · ARSN 116 244 118
Babcock & Brown Wind Partners Bermuda Limited · ARBN 116 360 715
Level 39 The Chifley Tower · 2 Chifley Square · Sydney NSW 2000 Australia
T +61 2 9229 1800 · F +61 2 9235 3496 · www.bbwindpartners.com



ASX Release

26 February 2007

RESULTS OF BBW GENERAL MEETINGS HELD TODAY

Babcock & Brown Wind Partners (ASX: BBW) is pleased to announce the result of voting on the resolution put to the General Meetings of security holders today as outlined below.

Due to the stapled nature of BBW securities, the meeting was a concurrent General Meeting of the shareholders of Babcock & Brown Wind Partners Limited and Babcock & Brown Wind Partners (Bermuda) Limited as well as the unitholders of Babcock & Brown Wind Partners Trust.

Resolution: Acquisition of the US06 Portfolio

“That approval is given for the purposes of Listing Rule 10.1 and all other purposes to BBW acquiring the US06 Portfolio of wind farms from Babcock & Brown Limited and its associates (“BNB”), and, if required, to BBW disposing of Allegheny Ridge Phase I to BNB, on the terms of the Portfolio Purchase, Sale and Contribution Agreement.”

Votes where the proxy was directed to vote in favour	180,832,984
Votes where the proxy was directed to vote against	766,018
Votes where the proxy may exercise discretion how to vote	4,039,525
TOTAL	185,638,527

* There were 1,063,125 proxy votes which were directed to abstain from voting.

The result of voting on the resolution was that the resolution was passed on a show of hands.

END

Further Information:

Miles George
Acting Chief Executive Officer
Babcock & Brown Wind Partners
Phone: +61 2 9229 1800

Rosalie Duff
Investor Relations Manager
Babcock & Brown Wind Partners
Phone: +61 2 9216 1362

BABCOCK & BROWN WIND PARTNERS

About Babcock & Brown Wind Partners

Babcock & Brown Wind Partners (ASX: BBW) is a specialist investment fund focused on the wind energy sector. BBW listed on the Australian Stock Exchange on 28 October 2005 and has a market capitalisation of approximately A\$950 million.

It is a stapled entity comprising Babcock & Brown Wind Partners Limited (ABN 39 105 051 616), Babcock & Brown Wind Partners Trust (ARSN 116 244 118) and Babcock & Brown Wind Partners (Bermuda) Limited (ARBN 116 360 715).

BBW's portfolio comprises an interest in or agreement to buy 25 wind farms on three continents that have a total installed capacity of approximately 1,200 MW and are diversified by geography, currency, equipment supplier, customer and regulatory regime.

BBW is managed by Babcock & Brown Infrastructure Management Pty Limited, a wholly owned subsidiary of Babcock & Brown Limited (ASX: BNB), a global investment and advisory firm with longstanding capabilities in structured finance and the creation, syndication and management of asset and cash flow-based investments. Babcock & Brown has a long history of experience in the renewable energy field and extensive experience in the wind energy sector, having arranged financing for over 3000 MW of wind energy projects and companies for nearly 20 years, with an estimated value over US\$3 billion. Babcock & Brown's roles have included acting as an adviser/arranger of limited recourse project financing, arranging equity placements, lease adviser, project developer, principal equity investor and fund manager for wind energy projects situated in Europe, North America and Australia. Babcock & Brown has developed specialist local expertise and experience in the wind energy sector in each of these regions which it brings to its management and financial advisory roles of BBW.

BBW's investment strategy is to grow security holder wealth through management of the initial portfolio and the acquisition of additional wind energy generation assets.

For further information please visit our website: www.bbwindpartners.com