

BABCOCK & BROWN WIND PARTNERS

Babcock & Brown Wind Partners Limited · ABN 39 105 051 616
Babcock & Brown Wind Partners Trust · ARSN 116 244 118
Babcock & Brown Wind Partners Bermuda Limited · ARBN 116 360 715
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ASX Release

31 October 2006

RESULTS OF BBW ANNUAL GENERAL MEETINGS HELD TODAY

Babcock & Brown Wind Partners (ASX: BBW) is pleased to announce the results of voting on the resolutions put to its Annual General Meeting of security holders today, 31 October 2006, as outlined below.

Note that references to “Company” are references to Babcock & Brown Wind Partners Limited and references to “Foreign Company” are references to Babcock & Brown Wind Partners (Bermuda) Limited. There were no specific resolutions put to the meeting relating to the Babcock & Brown Wind Partners Trust.

Resolution 2: Remuneration Report – Company and Foreign Company only

That the Remuneration Report for the period to 30 June 2006, as set out in the 2006 Annual Report of Babcock & Brown Wind Partners, be adopted.

Votes where the proxy was directed to vote in favour	291,787,495
Votes where the proxy was directed to vote against	26,760,791
Votes where the proxy may exercise discretion how to vote	7,027,851
TOTAL	325,576,137

*There were 523,633 proxy votes which were directed to abstain from voting.

The result of voting on resolution 2 was that the resolution was passed on a show of hands.

Resolution 3: Director Re-election – Company and Foreign Company only

That Peter Hofbauer, being a Director of the Company and Foreign Company, who retires as a Director by rotation in accordance with article 10.3 of the Constitution of the Company and bye-law 12.3 of the Constitution of the Foreign Company and, being eligible, is re-elected as a Director of the Company and Foreign Company.

Votes where the proxy was directed to vote in favour	291,453,907
Votes where the proxy was directed to vote against	26,161,910
Votes where the proxy may exercise discretion how to vote	7,302,112
TOTAL	324,917,929

*There were 1,181,841 proxy votes which were directed to abstain from voting.

The result of voting on resolution 3 was that the resolution was passed on a show of hands.

Resolution 4: Appointment of Auditor – Company only

That PricewaterhouseCoopers be appointed as auditor of the Company.

Votes where the proxy was directed to vote in favour	318,639,478
Votes where the proxy was directed to vote against	154,597
Votes where the proxy may exercise discretion how to vote	7,160,040
TOTAL	325,954,115

*There were 145,655 proxy votes which were directed to abstain from voting.

The result of voting on resolution 4 was that the resolution was passed on a show of hands.

Resolution 5: Maximum Aggregate Remuneration of Non-Executive Directors – Company and Foreign Company only

That the remuneration of the Non-Executive Directors for the years from and including the year commencing 1 July 2006, be fixed at such annual sum, not exceeding A\$500,000 per annum for the Company and A\$500,000 per annum for the Foreign Company, as the Directors determine, to be divided in accordance with the Constitution of the Company and the Constitution of the Foreign Company.

Votes where the proxy was directed to vote in favour	314,209,222
Votes where the proxy was directed to vote against	4,369,885
Votes where the proxy may exercise discretion how to vote	2,821,199
TOTAL	321,400,306

*There were 199,989 proxy votes which were directed to abstain from voting.

The result of voting on resolution 5 was that the resolution was passed on a show of hands.

ENDS

Further Information:

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About Babcock & Brown Wind Partners

Babcock & Brown Wind Partners (ASX: BBW) is a specialist investment fund focused on the wind energy sector. BBW listed on the Australian Stock Exchange on 28 October 2005 and has a market capitalisation of approximately A\$850 million.

It is a stapled entity comprising Babcock & Brown Wind Partners Limited (ABN 39 105 051 616), Babcock & Brown Wind Partners Trust (ARSN 116 244 118) and Babcock & Brown Wind Partners (Bermuda) Limited (ARBN 116 360 715).

BBW's portfolio comprises an interest in or agreement to buy 23 wind farms on three continents that have a total installed capacity of approximately 1,150 MW and are diversified by geography, currency, equipment supplier, customer and regulatory regime.

BBW is managed by Babcock & Brown Infrastructure Management Pty Limited, a wholly owned subsidiary of Babcock & Brown Limited (ASX: BNB), a global investment and advisory firm with longstanding capabilities in structured finance and the creation, syndication and management of asset and cash flow-based investments. Babcock & Brown has a long history of experience in the renewable energy field and extensive experience in the wind energy sector, having arranged financing for over 3000MW of wind energy projects and companies for nearly 20 years, with an estimated value over US\$3 billion. Babcock & Brown's roles have included acting as an adviser/arranger of limited recourse project financing, arranging equity placements, lease adviser, project developer, principal equity investor and fund manager for wind energy projects situated in Europe, North America and Australia. Babcock & Brown has developed specialist local expertise and experience in the wind energy sector in each of these regions which it brings to its management and financial advisory roles of BBW.

BBW's investment strategy is to grow security holder wealth through management of the initial portfolio and the acquisition of additional wind energy generation assets.

For further information please visit our website : www.bbwindpartners.com