

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/9/2001.

Name of entity:	Babcock & Brown Wind Partners, a stapled entity comprising Babcock & Brown Wind Partners Limited (ABN 39 105 051 616), Babcock & Brown Wind Partners (Bermuda) Limited (ARBN 116 360 715), and Babcock & Brown Wind Partners Services Limited (ABN 61 113 813 997) (AFSL 290 710), as responsible entity of the Babcock & Brown Wind Partners Trust (ARSN 116 244 118) (" BBW ")
ABN:	As Above

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Peter Francis Hofbauer
Date of last notice	19 September 2006

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Indirect
Nature of indirect interest (including registered holder) <small>Note: Provide details of the circumstances giving rise to the relevant interest.</small>	See below
Date of change	29 September 2006
No. of securities held prior to change	<ul style="list-style-type: none"> (1) Hofson Pty Ltd as trustee for the Bright Trust: 959,577 BBW Ordinary Fully Paid Stapled Securities (2) Hofson Pty Ltd as trustee for the Bright Trust, held via a nominee, UBS Wealth Management Nominees Pty Ltd: 2,288,166 BBW Ordinary Fully Paid Stapled Securities (3) Hofson Pty Ltd as trustee for the Hofson Superannuation Fund: 100,000 BBW Ordinary Fully Paid Stapled Securities
Class	BBW Ordinary Fully Paid Stapled Securities
Number acquired	<ul style="list-style-type: none"> (1) 35,984 (2) Nil (3) Nil

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Number disposed	(1) Nil (2) Nil (3) Nil
Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation	(1) \$48,938.24 (\$1.36 per BBW Ordinary Fully Paid Stapled Security under the BBW Distribution Reinvestment Plan) (2) Nil (3) Nil
No. of securities held after change	(1) Hofson Pty Ltd as trustee for the Bright Trust: 995,561 BBW Ordinary Fully Paid Stapled Securities (2) Hofson Pty Ltd as trustee for the Bright Trust, held via a nominee, UBS Wealth Management Nominees Pty Ltd: 2,288,166 BBW Ordinary Fully Paid Stapled Securities (3) Hofson Pty Ltd as trustee for the Hofson Superannuation Fund: 100,000 BBW Ordinary Fully Paid Stapled Securities
Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	Issue of Ordinary Fully Paid Stapled Securities under the BBW Distribution Reinvestment Plan

Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	N/A
Nature of interest	N/A
Name of registered holder (if issued securities)	N/A
Date of change	N/A
No. and class of securities to which interest related prior to change Note: Details are only required for a contract in relation to which the interest has changed	N/A
Interest acquired	N/A
Interest disposed	N/A
Value/Consideration Note: If consideration is non-cash, provide details and an estimated valuation	N/A
Interest after change	N/A

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ABN:	As Above

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Anthony John Battle
Date of last notice	3 November 2005

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Indirect
Nature of indirect interest (including registered holder) <small>Note: Provide details of the circumstances giving rise to the relevant interest.</small>	Director of Austminster Pty Ltd with the power to control or influence the holding
Date of change	29 September 2006
No. of securities held prior to change	(1) Austminster Pty Ltd <Allbatts Investment Trust>: 15,000 BBW Ordinary Fully Paid Stapled Securities (2) Austminster Pty Ltd <Allbatts Super Fund>: 15,000 BBW Ordinary Fully Paid Stapled Securities
Class	BBW Ordinary Fully Paid Stapled Securities
Number acquired	(1) 562 (2) 562
Number disposed	0

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Value/Consideration <small>Note: If consideration is non-cash, provide details and estimated valuation</small>	(1) \$764.32 (\$1.36 per BBW Ordinary Fully Paid Stapled Security under the BBW Distribution Reinvestment Plan) (2) \$764.32 (\$1.36 per BBW Ordinary Fully Paid Stapled Security under the BBW Distribution Reinvestment Plan)
No. of securities held after change	(1) Austminster Pty Ltd <Allbatts Investment Trust>: 15,562 BBW Ordinary Fully Paid Stapled Securities (2) Austminster Pty Ltd <Allbatts Super Fund>: 15,562 BBW Ordinary Fully Paid Stapled Securities
Nature of change <small>Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back</small>	Issue of Ordinary Fully Paid Stapled Securities under the BBW Distribution Reinvestment Plan

Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of “notifiable interest of a director” should be disclosed in this part.

Detail of contract	N/A
Nature of interest	N/A
Name of registered holder (if issued securities)	N/A
Date of change	N/A
No. and class of securities to which interest related prior to change <small>Note: Details are only required for a contract in relation to which the interest has changed</small>	N/A
Interest acquired	N/A
Interest disposed	N/A
Value/Consideration <small>Note: If consideration is non-cash, provide details and an estimated valuation</small>	N/A
Interest after change	N/A

+ See chapter 19 for defined terms.

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Introduced 30/9/2001.

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ABN:	As Above

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Warren David Murphy
Date of last notice	3 November 2005

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Indirect
Nature of indirect interest (including registered holder) <small>Note: Provide details of the circumstances giving rise to the relevant interest.</small>	Director of Ashburton Finance Pty Ltd with the power to control or influence the holding
Date of change	29 September 2006
No. of securities held prior to change	(1) Ashburton Finance Pty Limited <Ashburton A/C>: 959,577 BBW Ordinary Fully Paid Stapled Securities (2) Ashburton Finance Pty Limited <Ashburton A/C>, held via a nominee, BT (Queensland) Pty Limited: 1,000,000 BBW Ordinary Fully Paid Stapled Securities
Class	BBW Ordinary Fully Paid Stapled Securities
Number acquired	(1) 35,984 (2) 0
Number disposed	0

+ See chapter 19 for defined terms.

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Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation	(1) \$48,938.24 (\$1.36 per BBW Ordinary Fully Paid Stapled Security under the BBW Distribution Reinvestment Plan) (2) N/A
No. of securities held after change	(1) Ashburton Finance Pty Limited <Ashburton A/C>: 995,561 BBW Ordinary Fully Paid Stapled Securities (2) Ashburton Finance Pty Limited <Ashburton A/C>, held via a nominee, BT (Queensland) Pty Limited: 1,000,000 BBW Ordinary Fully Paid Stapled Securities
Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	Issue of Ordinary Fully Paid Stapled Securities under the BBW Distribution Reinvestment Plan

Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	N/A
Nature of interest	N/A
Name of registered holder (if issued securities)	N/A
Date of change	N/A
No. and class of securities to which interest related prior to change Note: Details are only required for a contract in relation to which the interest has changed	N/A
Interest acquired	N/A
Interest disposed	N/A
Value/Consideration Note: If consideration is non-cash, provide details and an estimated valuation	N/A
Interest after change	N/A

+ See chapter 19 for defined terms.