

## BABCOCK & BROWN WIND PARTNERS

Babcock & Brown Wind Partners Limited · ABN 39 105 051 616  
Babcock & Brown Wind Partners Trust · ARSN 116 244 118  
Babcock & Brown Wind Partners Bermuda Limited · ARBN 116 360 715  
Level 39 The Chifley Tower · 2 Chifley Square · Sydney NSW 2000 Australia  
T +61 2 9229 1800 · F +61 2 9235 3496 · www.bbwindpartners.com



### ASX Release

28 September 2006

## SUMMARY OF FINAL DISTRIBUTION AND DRP PARTICIPATION

---

Babcock & Brown Wind Partners (ASX: BBW) confirms that its final distribution of 5.1 cents per stapled security for the 6 months ended 30 June 2006 will be paid to security holders on 29 September 2006.

The record date for the distribution was 30 June 2006. Stapled securities eligible for the distribution traded ex-distribution from 26 June 2006.

Eligible security holders who elected to participate in the BBW Distribution Reinvestment Plan ("DRP") prior to the record date, will be issued BBW fully paid stapled securities.

The details of the final distribution for the six months ended 30 June 2006 and the related participation in the DRP are as follows:

Distribution per stapled security	5.1 cents
Total Distribution (gross distribution before DRP participation)	\$29,340,390.42
DRP participation price	\$1.36
DRP participation rate	22.22%
Distribution to be paid in cash (on 29 September 2006)	\$22,819,757.38
Stapled securities to be issued under DRP	4,794,368

The price at which the DRP securities will be issued on 29 September 2006 is the average of the daily weighted average market price of BBW stapled securities sold on the ASX over the 10 trading days ending on the trading day which is 3 trading days before the date that the securities are to be allotted under the DRP (being 13 September 2006 to 26 September 2006 inclusive), discounted by 2.5%.

BABCOCK & BROWN  
WIND PARTNERS

Details of the calculation are as follows:

The average of the daily weighted average market price per security for the period 13 September 2006 to 26 September 2006 inclusive	\$1.39
DRP Participation Price (the above price per security, discounted by 2.5%, and rounded to the nearest full cent)	\$1.36

**ENDS**

---

**Further Information:**

Peter O'Connell  
Chief Executive Officer  
Babcock & Brown Wind Partners  
Phone: +61 2 9229 1800

Rosalie Duff, Investor Relations  
Babcock & Brown Wind Partners  
Phone: +61 2 9216 1362  
Email: [rosalie.duff@babcockbrown.com](mailto:rosalie.duff@babcockbrown.com)

---

## **About Babcock & Brown Wind Partners**

Babcock & Brown Wind Partners (ASX: BBW) is a specialist investment fund focused on the wind energy sector. BBW listed on the Australian Stock Exchange on 28 October 2005 and has a market capitalisation of approximately A\$850 million.

It is a stapled entity comprising Babcock & Brown Wind Partners Limited (ABN 39 105 051 616), Babcock & Brown Wind Partners Trust (ARSN 116 244 118) and Babcock & Brown Wind Partners (Bermuda) Limited (ARBN 116 360 715).

BBW's portfolio comprises an interest in or agreement to buy 23 wind farms on three continents that have a total installed capacity of approximately 1,150 MW and are diversified by geography, currency, equipment supplier, customer and regulatory regime.

BBW is managed by Babcock & Brown Infrastructure Management Pty Limited, a wholly owned subsidiary of Babcock & Brown Limited (ASX: BNB), a global investment and advisory firm with longstanding capabilities in structured finance and the creation, syndication and management of asset and cash flow-based investments. Babcock & Brown has a long history of experience in the renewable energy field and extensive experience in the wind energy sector, having arranged financing for over 3000MW of wind energy projects and companies for nearly 20 years, with an estimated value over US\$3 billion. Babcock & Brown's roles have included acting as an adviser/arranger of limited recourse project financing, arranging equity placements, lease adviser, project developer, principal equity investor and fund manager for wind energy projects situated in Europe, North America and Australia. Babcock & Brown has developed specialist local expertise and experience in the wind energy sector in each of these regions which it brings to its management and financial advisory roles of BBW.

BBW's investment strategy is to grow security holder wealth through management of the initial portfolio and the acquisition of additional wind energy generation assets.

For further information please visit our website : [www.bbwindpartners.com](http://www.bbwindpartners.com)