

# ASX Release

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#### CHANGES TO INFIGEN'S AUSTRALIAN WIND DEVELOPMENT PIPELINE

Infigen Energy (ASX: IFN) today advises that it has completed a transaction with renewable energy project developer National Power Partners (NPP) in relation to the ownership of certain wind farm development projects in its Australian wind energy development pipeline.

Under the terms of the transaction, Infigen has acquired the remaining 50% interest in each of the following development projects that it did not already own.

Development Project	Capacity (MW)	State	
Flyers Creek	120	NSW	
Bodangora	70-100	NSW	
Cherry Tree	35-50	VIC	
Woakwine	450-540	SA	

Infigen now owns 100% of each of these development projects.

As part of the transaction, NPP acquired Infigen's interests in the 54MW Glen Innes development project in NSW and approximately 100MW of other development projects which were previously being jointly developed by NPP and Infigen. In addition, Infigen made a net cash payment of approximately \$1.4 million to NPP in recognition of costs incurred and development contributions made by NPP in relation to the Bodangora, Flyers Creek, Cherry Tree and Woakwine projects, and in satisfaction of other items that were outstanding between them.

Infigen Energy Managing Director, Miles George said, "This transaction ensures that Infigen has full control over an attractive portfolio of projects which Infigen can progress according to market conditions. When conditions improve these projects are expected to be amongst the highest return projects within our Australian development pipeline."

Infigen and NPP will continue to hold a 32% interest each in the Walkaway 2 and 3 wind farm development projects in Western Australia which total 394MW.

Revised details of Infigen's Australian development pipeline totaling over 1,800MW are provided as an attachment to this announcement.

### **ENDS**

#### For Further Information:

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# <u>INFIGEN ENERGY – AUSTRALIAN DEVELOPMENT PIPELINE</u>

Key Projects	Capacity	Location	IFN Equity Interest	Status		
	(MW)		(%)	Land	Planning Approval	Connection
Flyers Creek	120	NSW	100	•	•	•
Bodangora	70-100	NSW	100	•	•	•
Capital 2	70-100	NSW	100	•		lacktriangle
Walkaway 2	94	WA	32			
Walkaway 3	300	WA	32	•		•
Woakwine	450-540	SA	100	•	•	$lackbox{}$
Cherry Tree	35-50	VIC	100	•	•	•
Other	250	Various	100	•	lacktriangle	$lackbox{0}$
QLD wind	80	QLD	100		lacktriangle	•
Solar FS (Solar PV)	150	NSW	50	•	•	•
Mildura SF (Solar PV)	195	VIC	100	•	•	•

## **About Infigen Energy**

Infigen Energy is a specialist renewable energy business. We have interests in 36 wind farms across Australia, the United States and Germany. With a total installed capacity in excess of 1,700MW (on an equity interest basis), we currently generate over 4,200GWh of renewable energy per year, sufficient to power over half a million households.

As a fully integrated renewable energy business in Australia, we develop, build, own and operate energy generation assets and directly manage the sale of the electricity that we produce to a range of customers in the wholesale market.

Regulatory frameworks in Australia and around the world are enforcing a progressive increase in the use of energy from renewable sources. Infigen is well positioned to participate in this mandated growth in demand over coming years.

Infigen Energy trades on the Australian Securities Exchange under the code IFN.

For further information please visit our website: www.infigenenergy.com