

Form 605

Corporations Law
Section 671B

Notice of ceasing to be a substantial holder

To: Company Name/Scheme INFIGEN ENERGY

ACN/ARSN Infigen Energy, a stapled group comprising Infigen Energy Limited (ABN 39 105 051 616), Infigen Energy (Bermuda) Limited (ARBN 116 360 715) and Infigen Energy Trust (ARSN 116 244 118), with Infigen Energy RE Limited (ABN 61 113 813 997) (AFSL 290 710) as responsible entity of the Infigen Energy Trust ("IFN")

1. Details of substantial holder (1)

Name UBS Group AG and its related bodies corporate

ACN/ARSN (if applicable): _____

The holder ceased to be a substantial shareholder on **27 September 2016**

The previous notice was given to the company on **28 September 2016**

The previous notice was dated **26 September 2016**

2. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest (2) of the substantial holder or an associate (3) in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

| Date of change | Person whose relevant interest changed | Nature of Change (4) | Consideration given in relation to change (5) | Class (6) and Number of securities affected | Person's votes affected |
|------------------------|--|----------------------|---|---|-------------------------|
| Please see Appendix A. | | | | | |

3. Changes in association

The persons who have become associates (3) of, ceased to be associates of, or have changed the nature of their association (7) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

| Name and ACN/ARSN (if applicable) | Nature of association |
|-----------------------------------|-----------------------|
| N/A | N/A |

4. Addresses

The addresses of persons named in this form are as follows:

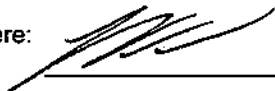
| Name | Address |
|---|---------|
| Details of all UBS offices can be found through the following link: http://apps2.ubs.com/locationfinder/ | |

SIGNATURE

Print Name: Kyu-Ri Kim

Capacity: Authorised signatory

Sign Here:



Date: 29 September 2016

Print Name: Serene Peh

Capacity: Authorised signatory

Sign Here:



Date: 29 September 2016

Contact details for this notice:

Serene Peh
Compliance & Operational Risk Control
(T) +65 6495 5283

| Date of change | Person whose relevant interest changed | Nature of Change | Consideration given in relation to change | Number of securities | IFN - Appendix A Class |
|----------------|--|------------------|---|----------------------|------------------------|
| 27-Sep-16 | UBS Securities Australia Ltd | Stock borrowed | N/A | 176,000 | Stapled Securities |
| 27-Sep-16 | UBS Securities Australia Ltd | Stock borrowed | N/A | 176,000 | Stapled Securities |
| 27-Sep-16 | UBS Securities Australia Ltd | Stock returned | (90,730) | (90,730) | Stapled Securities |
| 27-Sep-16 | UBS Securities Australia Ltd | Stock returned | N/A | (90,000) | Stapled Securities |
| 27-Sep-16 | UBS Securities Australia Ltd | Stock returned | (12,000) | (12,000) | Stapled Securities |
| 27-Sep-16 | UBS Securities Australia Ltd | Stock returned | N/A | (40,000) | Stapled Securities |
| 27-Sep-16 | UBS Securities Australia Ltd | Stock returned | N/A | (90,000) | Stapled Securities |
| 27-Sep-16 | UBS Securities Australia Ltd | Stock returned | 208,792 | 270,807 | Stapled Securities |
| 27-Sep-16 | UBS Securities Australia Ltd | Buy | 14 | 18 | Stapled Securities |
| 27-Sep-16 | UBS Securities Australia Ltd | Buy | 232 | 301 | Stapled Securities |
| 27-Sep-16 | UBS Securities Australia Ltd | Buy | 5 | 7 | Stapled Securities |
| 27-Sep-16 | UBS Securities Australia Ltd | Buy | 574 | 745 | Stapled Securities |
| 27-Sep-16 | UBS Securities Australia Ltd | Buy | 58 | 75 | Stapled Securities |
| 27-Sep-16 | UBS Securities Australia Ltd | Buy | 3 | 4 | Stapled Securities |
| 27-Sep-16 | UBS Securities Australia Ltd | Buy | 58 | 75 | Stapled Securities |
| 27-Sep-16 | UBS Securities Australia Ltd | Buy | 522 | 677 | Stapled Securities |
| 27-Sep-16 | UBS Securities Australia Ltd | Buy | 174 | 226 | Stapled Securities |
| 27-Sep-16 | UBS Securities Australia Ltd | Buy | 406 | 527 | Stapled Securities |
| 27-Sep-16 | UBS Securities Australia Ltd | Buy | 579 | 752 | Stapled Securities |
| 27-Sep-16 | UBS Securities Australia Ltd | Buy | 58 | 75 | Stapled Securities |
| 27-Sep-16 | UBS Securities Australia Ltd | Buy | 7 | 9 | Stapled Securities |
| 27-Sep-16 | UBS Securities Australia Ltd | Buy | 72 | 94 | Stapled Securities |
| 27-Sep-16 | UBS Securities Australia Ltd | Buy | 109 | 142 | Stapled Securities |
| 27-Sep-16 | UBS Securities Australia Ltd | Buy | 159 | 207 | Stapled Securities |
| 27-Sep-16 | UBS Securities Australia Ltd | Buy | 236 | 309 | Stapled Securities |
| 27-Sep-16 | UBS Securities Australia Ltd | Buy | 18 | 24 | Stapled Securities |
| 27-Sep-16 | UBS Securities Australia Ltd | Buy | 191 | 248 | Stapled Securities |
| 27-Sep-16 | UBS Securities Australia Ltd | Buy | 39 | 51 | Stapled Securities |
| 27-Sep-16 | UBS Securities Australia Ltd | Buy | 388 | 504 | Stapled Securities |
| 27-Sep-16 | UBS Securities Australia Ltd | Buy | 41 | 53 | Stapled Securities |
| 27-Sep-16 | UBS Securities Australia Ltd | Buy | 43 | 56 | Stapled Securities |
| 27-Sep-16 | UBS Securities Australia Ltd | Buy | 43 | 56 | Stapled Securities |
| 27-Sep-16 | UBS Securities Australia Ltd | Buy | 90 | 117 | Stapled Securities |
| 27-Sep-16 | UBS Securities Australia Ltd | Buy | 322 | 418 | Stapled Securities |
| 27-Sep-16 | UBS Securities Australia Ltd | Buy | 58 | 75 | Stapled Securities |
| 27-Sep-16 | UBS Securities Australia Ltd | Buy | 522 | 677 | Stapled Securities |
| 27-Sep-16 | UBS Securities Australia Ltd | Buy | 232 | 301 | Stapled Securities |
| 27-Sep-16 | UBS Securities Australia Ltd | Buy | 347 | 451 | Stapled Securities |
| 27-Sep-16 | UBS Securities Australia Ltd | Buy | 232 | 301 | Stapled Securities |
| 27-Sep-16 | UBS Securities Australia Ltd | Buy | 347 | 451 | Stapled Securities |
| 27-Sep-16 | UBS Securities Australia Ltd | Buy | 174 | 226 | Stapled Securities |
| 27-Sep-16 | UBS Securities Australia Ltd | Buy | 579 | 752 | Stapled Securities |
| 27-Sep-16 | UBS Securities Australia Ltd | Buy | 58 | 75 | Stapled Securities |
| 27-Sep-16 | UBS Securities Australia Ltd | Buy | 522 | 677 | Stapled Securities |
| 27-Sep-16 | UBS Securities Australia Ltd | Buy | 2 | 2 | Stapled Securities |
| 27-Sep-16 | UBS Securities Australia Ltd | Buy | 131 | 170 | Stapled Securities |
| 27-Sep-16 | UBS Securities Australia Ltd | Buy | 389 | 505 | Stapled Securities |
| 27-Sep-16 | UBS Securities Australia Ltd | Buy | 96 | 73 | Stapled Securities |
| 27-Sep-16 | UBS Securities Australia Ltd | Buy | 232 | 301 | Stapled Securities |
| 27-Sep-16 | UBS Securities Australia Ltd | Buy | 232 | 301 | Stapled Securities |
| 27-Sep-16 | UBS Securities Australia Ltd | Buy | 5 | 7 | Stapled Securities |
| 27-Sep-16 | UBS Securities Australia Ltd | Buy | 350 | 451 | Stapled Securities |
| 27-Sep-16 | UBS Securities Australia Ltd | Buy | 232 | 301 | Stapled Securities |
| 27-Sep-16 | UBS Securities Australia Ltd | Buy | 582 | 752 | Stapled Securities |
| 27-Sep-16 | UBS Securities Australia Ltd | Buy | 58 | 75 | Stapled Securities |
| 27-Sep-16 | UBS Securities Australia Ltd | Buy | 522 | 677 | Stapled Securities |
| 27-Sep-16 | UBS Securities Australia Ltd | Buy | 2 | 2 | Stapled Securities |
| 27-Sep-16 | UBS Securities Australia Ltd | Buy | 391 | 505 | Stapled Securities |
| 27-Sep-16 | UBS Securities Australia Ltd | Buy | 57 | 73 | Stapled Securities |
| 27-Sep-16 | UBS Securities Australia Ltd | Buy | 132 | 170 | Stapled Securities |

| | | | | | |
|-----------|--------------------------------|--------------|---------|--------------|--------------------|
| 27-Sep-16 | UBS Securities Australia Ltd | Sell | 21 | (27) | Stapled Securities |
| 27-Sep-16 | UBS Securities Australia Ltd | Sell | 47 | (60) | Stapled Securities |
| 27-Sep-16 | UBS Securities Australia Ltd | Buy | 47 | 60 | Stapled Securities |
| 27-Sep-16 | UBS Securities Australia Ltd | Buy | 5,507 | 7,138 | Stapled Securities |
| 27-Sep-16 | UBS Securities Australia Ltd | Buy | 8,345 | 10,908 | Stapled Securities |
| 27-Sep-16 | UBS Securities Australia Ltd | Buy | 44,681 | (57,045) | Stapled Securities |
| 27-Sep-16 | UBS Securities Australia Ltd | Buy | 28,785 | 37,589 | Stapled Securities |
| 27-Sep-16 | UBS Securities Australia Ltd | Buy | 178,621 | (232,035) | Stapled Securities |
| 27-Sep-16 | UBS Securities Australia Ltd | Buy | 190,054 | 247,177 | Stapled Securities |
| 27-Sep-16 | UBS Securities Australia Ltd | Sell | 11,573 | (15,000) | Stapled Securities |
| 27-Sep-16 | UBS Securities Australia Ltd | Buy | 495,108 | (521,710) | Stapled Securities |
| 27-Sep-16 | UBS Securities Australia Ltd | Buy | 176,113 | (223,891) | Stapled Securities |
| 27-Sep-16 | UBS Securities Australia Ltd | Buy | 201,955 | 262,858 | Stapled Securities |
| 27-Sep-16 | UBS Trustees (Bahamas) Limited | Transfer-Out | N/A | (17,500,000) | Stapled Securities |