



ASX RELEASE

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INFIGEN ANNOUNCES FOURTH QUARTER FY14 PRODUCTION AND REVENUE

Infigen Energy (ASX: IFN) today announced its production and revenue for the three months ended 30 June 2014 (Q4 FY14).

Infigen will release its audited full year FY14 financial results on 25 August 2014. Accordingly, the following FY14 production and revenue results remain subject to audit review. Production and revenue results are on an economic interest basis.

HIGHLIGHTS

Q4 FY14

- **Group production was 1,210 GWh, up 1% on the prior corresponding period (pcp)**
 - United States production was 880 GWh, up 2% on the pcp
 - Australian production was 330 GWh, down 1% on the pcp
- **Group revenue was A\$75.1 million, down 3% on the pcp**
 - United States revenue was US\$44.0 million, up 4% on the pcp
 - Australian revenue was A\$27.9 million, down 18% on the pcp

Group		Q4 FY14	Q4 FY13	% Change
Production				
United States	GWh	880	863	2
Australia	GWh	330	332	(1)
Total	GWh	1,210	1,195	1
Revenue				
United States	US\$m	44.0	42.4	4
Australia	A\$m	27.9	34.2	(18)
Total	A\$m	75.1	77.1	(3)

FY14

- **Group production was 4,670 GWh, up 1% on the pcp**
 - United States production was 3,098 GWh, in line with the pcp
 - Australian production was 1,572 GWh, up 4% on the pcp
- **Group revenue was A\$303.2 million, up 6% on the pcp**
 - United States revenue was US\$144.9 million, up 1% on the pcp
 - Australian revenue was A\$145.4 million, down 1% on the pcp

Commentary on FY14 production and revenue outcomes will be provided with the FY14 results.



PRODUCTION

Group production for Q4 FY14 of 1,210 GWh was 1% or 15 GWh higher than the three months ended 30 June 2013 (prior corresponding period).

In the United States, production of 880 GWh for Q4 FY14 was 2% or 17 GWh higher than the pcp with improved production at most wind farms due to better wind conditions.

In Australia, production of 330 GWh for Q4 FY14 was 1% or 2 GWh lower than the pcp due to lower production at Capital wind farm partially offset by higher production at Alinta.

REVENUE

Group revenue for Q4 FY14 of A\$75.1 million was 3% or A\$2.0 million lower than the pcp.

In the United States, revenue of US\$44.0 million for Q4 FY14 was 4% or \$1.6 million higher than the pcp primarily due to improved production at most wind farms and higher merchant prices at Sweetwater 5.

In Australia, revenue of A\$27.9 million for Q4 FY14 was 18% or A\$6.3 million lower than the pcp primarily due to lower electricity prices particularly in South Australia, lower Large-scale Generation Certificate prices and lower compensated revenue.

Further details are attached in the Appendix.

ENDS

For further information please contact:
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About Infigen Energy

Infigen Energy is a specialist renewable energy business. We have interests in 24 wind farms across Australia and the United States. With a total installed capacity in excess of 1,600MW (on an equity interest basis), we currently generate enough renewable energy per year to power over half a million households.

As a fully integrated renewable energy business, we develop, build, own and operate energy generation assets and directly manage the sale of the electricity that we produce to a range of customers in the wholesale market.

Infigen Energy trades on the Australian Securities Exchange under the code IFN.

For further information please visit our website: www.infigenenergy.com



Appendix

Group		Q4 FY14	Q4 FY13	% Change	FY14	FY13	% Change
Production							
United States	GWh	880	863	2	3,098	3,089	-
Australia	GWh	330	332	(1)	1,572	1,516	4
Total	GWh	1,210	1,195	1	4,670	4,605	1
Revenue							
United States	US\$m	44.0	42.4	4	144.9	142.9	1
Australia	A\$m	27.9	34.2	(18)	145.4	146.3	(1)
Total ¹	A\$m	75.1	77.1	(3)	303.2	286.1	6
Price							
United States ²	US\$/MWh	48.9	48.0	2	45.5	45.0	1
Australia	A\$/MWh	84.5	103.0	(18)	92.5	96.5	(4)

¹ FX – AUD:USD: Q4 FY14 – 0.9329; Q4 FY13 – 0.9890; FY14 – 0.9179; FY13 – 1.024.

² Calculated price excludes revenue contribution from Infigen Asset Management.