



ASX RELEASE

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INFIGEN ANNOUNCES FULL YEAR PRODUCTION AND REVENUE

Infigen Energy (ASX: IFN) today announced that production and revenue for the financial year ended 30 June 2012 (FY12) were within the previously guided range.

Infigen will release its audited FY12 financial results on 30 August 2012. Accordingly, the following production and revenue results remain subject to final audit review. Production and revenue results are on an economic interest basis and all revenue figures are Australian dollars unless otherwise stated.

PRODUCTION AND REVENUE

The table below sets out the full year outcome against guidance.

The production outcome for the full year reflects expected wind conditions in the US, and the lower end of expectations for Australia.

The revenue outcome for the US was in line with expectations, whilst the Australian result was better than expected in the second half.

Production (GWh)	FY12 Guidance	FY12 Actual
US	3,040 – 3,310	3,136
Australia ¹	1,363	1,402
Total	4,403 – 4,673	4,538

Revenue	FY12 Guidance	FY12 Actual
US (US\$ million)	138 – 153	143.9
Australia (A\$ million)	121 – 142	125.8

At 30 June 2012 Infigen held approximately 276,000 Large-scale Generation Certificates (LGCs) with a book value of \$10 million compared to approximately 244,000 with a book value of \$8.8 million at 30 June 2011. These LGCs were recognised in revenue at the weighted average market price for the month in which they were created. The closing market price of \$36.42 per LGC at 30 June 2012 was lower than the average price at which these LGCs were brought to account, with the write-down reflected in an environmental certificate revaluation expense of \$0.5 million.

Revenue in the US included US\$3.4 million contributed by Infigen Asset Management (IAM).

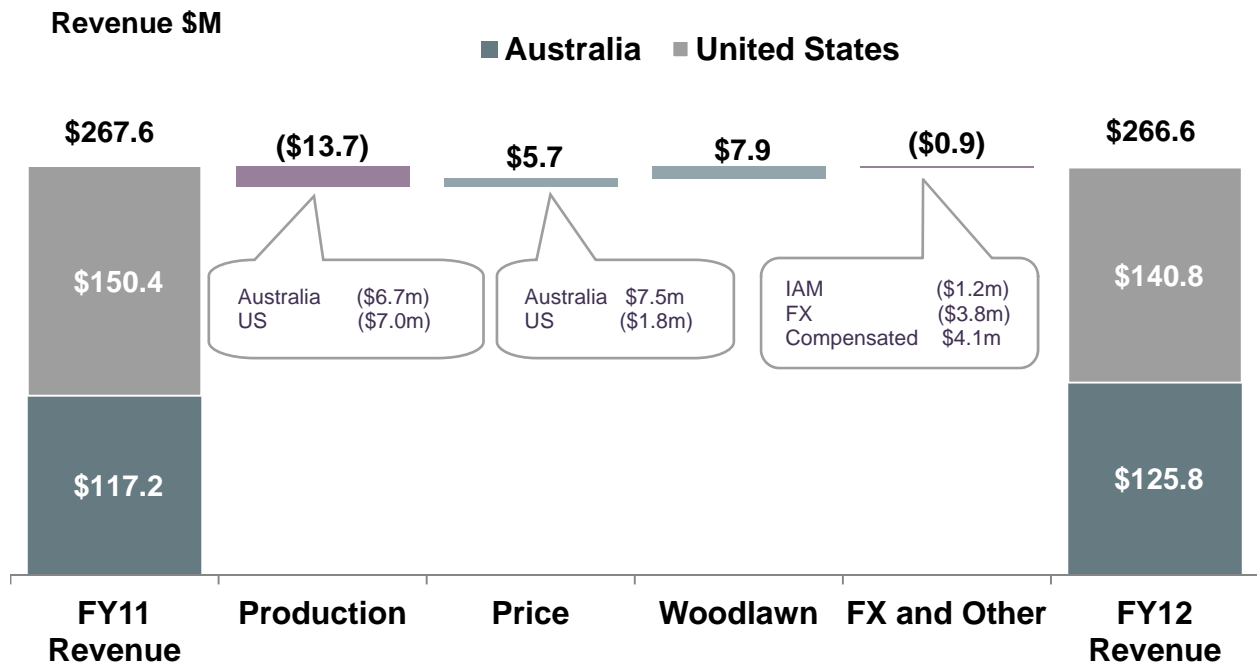
¹ FY12 guidance updated with the interim results announcement on 28 February 2012.



REVENUE MOVEMENT - FY12 COMPARED TO FY11

Subject to final audit review, Infigen expects to report FY12 revenue of \$266.6 million from its Australian and US businesses compared with \$267.6 million for the financial year ended 30 June 2011 (FY11).

Initial production from the Woodlawn Wind Farm contributed \$7.9 million to revenue in FY12. The aggregate effect of production, price, foreign exchange (FX) and other factors on revenue comparing FY12 to FY11 is outlined in the chart below.



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About Infigen Energy

Infigen Energy is a specialist renewable energy business. We have interests in 24 wind farms across Australia and the United States. With a total installed capacity in excess of 1,600MW (on an equity interest basis), we currently generate enough renewable energy per year to power over half a million households.

As a fully integrated renewable energy business, we develop, build, own and operate energy generation assets and directly manage the sale of the electricity that we produce to a range of customers in the wholesale market.

Infigen Energy trades on the Australian Securities Exchange under the code IFN.

For further information please visit our website: www.infigenenergy.com