



ASX RELEASE

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INFIGEN ANNOUNCES FIRST QUARTER FY13 PRODUCTION AND REVENUE

Infigen Energy (ASX: IFN) today reported unaudited production and revenue for the three months ended 30 September 2012 (First Quarter FY13).

Production and revenue results are on an economic interest basis.

HIGHLIGHTS

- **Group production was 946 GWh, up 4% on the prior corresponding period (pcp)**
 - United States production 520 GWh, steady
 - Australian production 426 GWh, up 9% on pcp
- **Group revenue was A\$63.3 million, up 9% on the pcp**
 - United States revenue US\$23.7 million, down 4% on pcp
 - Australian revenue A\$40.4 million, up 19% on pcp

Group		First Quarter FY13	First Quarter FY12	% Change
Production				
US	GWh	520	518	-
Australia	GWh	426	392	9
Total	GWh	946	910	4
Revenue				
US	US\$m	23.7	24.6	(4)
Australia	A\$m	40.4	33.9	19
Total	A\$m	63.3	58.3	9

PRODUCTION

Production for the First Quarter FY13 of 946 GWh was 4% or 36 GWh higher than the three months ended 30 September 2011 (prior corresponding period).

In the United States, production of 520 GWh for the First Quarter FY13 was 2 GWh higher than the pcp reflecting similar wind conditions in both periods.

In Australia, production of 426 GWh for the First Quarter FY13 was 9% or 34 GWh higher than the pcp primarily due to a full quarter contribution from Woodlawn wind farm (+14.8 GWh) and generally better wind conditions across all sites (except Alinta wind farm).



REVENUE

Revenue for the First Quarter FY13 of A\$63.3 million was 9% or A\$5 million higher than the pcp reflecting higher revenue from the Australian business, marginally lower revenue from the US business and adverse FX movements.

In the United States, revenue of US\$23.7 million for the First Quarter FY13 was 4% or US\$0.9 million lower than the pcp reflecting lower compensated revenue and lower merchant electricity prices, particularly in the ERCOT market.

In Australia, revenue of A\$40.4 million for the First Quarter FY13 (including an additional A\$2.0 million from Woodlawn compared with the pcp) was 19% or A\$6.5 million higher than the pcp reflecting higher production and higher merchant electricity prices following the introduction of a carbon price from 1 July 2012.

Further details are attached in the Appendix.

ENDS

For further information please contact:
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About Infigen Energy

Infigen Energy is a specialist renewable energy business. We have interests in 24 wind farms across Australia and the United States. With a total installed capacity in excess of 1,600MW (on an equity interest basis), we currently generate enough renewable energy per year to power over half a million households.

As a fully integrated renewable energy business, we develop, build, own and operate energy generation assets and directly manage the sale of the electricity that we produce to a range of customers in the wholesale market.

Infigen Energy trades on the Australian Securities Exchange under the code IFN.

For further information please visit our website: www.infigenenergy.com



Appendix

Group		First Quarter FY13	First Quarter FY12	% Change	YTD FY13	YTD FY12
Production						
US	GWh	520	518	-	520	518
Australia	GWh	426	392	9	426	392
Total	GWh	946	910	4	946	910
Revenue						
US	US\$m	23.7	24.6	(4)	23.7	24.6
Australia	A\$m	40.4	33.9	19	40.4	33.9
Total¹	A\$m	63.3	58.3	9	63.3	58.3
Price						
US ²	US\$/MWh	43.8	46.0	(5)	43.8	46.0
Australia	A\$/MWh	94.8	86.5	10	94.8	86.5

¹ FX – AUD:USD: First Quarter FY13 – 1.035; First Quarter FY12 – 1.008.

² Calculated price excludes revenue contribution from Infigen Asset Management.