



# ASX RELEASE

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2 July 2012

## **INFIGEN ANNOUNCES EXTENDED WARRANTY, SERVICE & MAINTENANCE AGREEMENTS WITH MITSUBISHI**

Infigen Energy (ASX: IFN) is pleased to advise that five of the US wind farm project companies in which Infigen holds Class B membership interests have executed extended warranty, service and maintenance agreements with Mitsubishi Power Systems Americas, Inc. ("Mitsubishi").

The agreements cover 564 MWT 1000A (1 MW) turbines across five wind farms in four US states. Under the agreements, Mitsubishi will provide extended warranties, turbine maintenance services and replacement components for the turbines until 30 March 2017. Where applicable, these agreements supersede the existing original equipment manufacturers warranty agreements for those turbines.

This agreement follows the post warranty services agreement with Vestas in Australia announced on 26 April 2012.

Key features of the new agreements include:

- Mitsubishi being responsible for all turbine maintenance costs including labour and the cost of component replacements for a fixed cost per turbine (subject to agreed liability caps);
- Mitsubishi providing turbine availability guarantees backed by liquidated damages provisions; and
- Mitsubishi being entitled to certain performance payments if turbine availability exceeds prescribed levels.

These agreements, which on an equity interest basis cover 39% of Infigen Energy's US installed capacity, will assist towards fulfilling Infigen's objective of containing post warranty wind farm costs across its US portfolio to within the previously indicated cost guidance range in the medium term. The agreements will also reduce the post warranty working capital needs at each of these five wind farms.

Infigen's Managing Director Miles George said, "These agreements further enhance Infigen's ability to manage the level and variability of post warranty wind farm costs. Infigen will continue to refine and implement its response strategies to contain operating costs."

Infigen US's Chief Executive Officer Craig Carson said, "These agreements enable Infigen's US business to remain competitive at high service levels in a post warranty environment and to focus on other strategic opportunities."

The 41 MW Combine Hills wind farm which also utilises MWT 1000A turbines is not covered by the new agreements but those turbines remain under the original equipment manufacturers warranty until December 2013. None of Infigen's other wind farms utilise MWT 1000A turbines.

Further details of the wind farms that benefit from the new agreements are attached in the Appendix.

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### **About Infigen Energy**

Infigen Energy is a specialist renewable energy business. We have interests in 24 wind farms across Australia and the United States. With a total installed capacity in excess of 1,600MW (on an equity interest basis), we currently generate enough renewable energy per year to power over half a million households.

As a fully integrated renewable energy business in Australia, we develop, build, own and operate energy generation assets and directly manage the sale of the electricity that we produce to a range of customers in the wholesale market.

Infigen Energy trades on the Australian Securities Exchange under the code IFN.

For further information please visit our website: [www.infigenenergy.com](http://www.infigenenergy.com)



**Appendix**

Wind Farm	US Project Company	Total Wind Farm Capacity	Location	No. of Mitsubishi turbines	Infigen Class B Equity Interest
Caprock	Caprock Wind LLC	80 MW	New Mexico	80	100%
Aragonne Mesa	Aragonne Wind LLC	90 MW	New Mexico	90	100%
Buena Vista	Buena Vista Energy, LLC	38 MW	California	38	100%
Sweetwater 4	Sweetwater Wind 4 LLC	240.8 MW <sup>1</sup>	Texas	135	53%
Cedar Creek	Cedar Creek Wind Energy, LLC	300.5 MW <sup>2</sup>	Colorado	221	66.67%
		<b>750.3 MW</b>		<b>564</b>	

<sup>1</sup> Includes 46 Siemens SWT 2.3 MW turbines

<sup>2</sup> Includes 53 GE 1.5 MW SLE turbines