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ASX Release

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SALE OF GERMAN PORTFOLIO

Infigen Energy (ASX: IFN) announces that it has agreed to sell its portfolio of German wind energy assets with an installed capacity of 128.7 MW to a European based renewable energy fund for an enterprise value of €154.6 million.

Settlement of the sale is subject to receipt of German cartel authority approval. That regulatory approval may take up to 30 days, with completion to occur thereafter.

The net sale proceeds will be applied to amortising debt under Infigen's global debt facilities. Infigen will provide further information regarding the financial implications of the sale upon completion.

Infigen's Managing Director, Miles George, said "The sale of our German assets will achieve a fair value for securityholders and will represent an important step in improving our capital structure."

Hideal Partners and Clifford Chance are advising Infigen on the transaction.

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For further information please contact:

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About Infigen Energy

Infigen Energy is a specialist renewable energy business. We have interests in 36 wind farms across Australia, the United States and Germany. With a total installed capacity in excess of 1,700MW (on an equity interest basis), we currently generate over 4,200GWh of renewable energy per year, sufficient to power over half a million households.

As a fully integrated renewable energy business in Australia, we develop, build, own and operate energy generation assets and directly manage the sale of the electricity that we produce to a range of customers in the wholesale market.

Regulatory frameworks in Australia and around the world are enforcing a progressive increase in the use of energy from renewable sources. Infigen is well positioned to participate in this mandated growth in demand over coming years.

Infigen Energy trades on the Australian Securities Exchange under the code IFN.

For further information please visit our website: www.infigenenergy.com