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# ASX Release

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## **WOODLAWN PROJECT FINANCE AGREEMENT SIGNED**

Infigen Energy (ASX: IFN) announces that it has signed a project finance debt facility agreement for the Woodlawn wind farm currently under construction. Financial close and drawdown under the facility will occur when the agreed conditions precedent have been satisfied. This is expected to occur in the first half of 2011.

The key terms of the facility are as follows:

- Facility Amount: \$50-\$55 million
- Tenor: construction plus 3 years operation
- Facility Provider: Westpac Banking Corporation
- Interest rate: BBSY plus margin
- Margin: comparable to recent wind farm project finance transactions in Australia
- Potential to increase facility size upon securing an eligible off-take agreement

The 48.3 MW Woodlawn wind farm comprises 23 Suzlon S88 2.1 MW turbines and is located near Bungendore in New South Wales, adjacent to Infigen Energy's 140.7 MW Capital wind farm. Construction of the Woodlawn wind farm is scheduled to be completed in the second half of 2011.

**ENDS**

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## About Infigen Energy

Infigen Energy is Australia's leading specialist renewable energy business. We have interests in 36 wind farms across Australia, the United States and Germany. With a total installed capacity in excess of 1,700MW (on an equity interest basis), we currently generate over 4,200GWh of renewable energy per year, sufficient to power over half a million households.

As a fully integrated renewable energy business, we own and operate energy generation assets and directly manage the sale of the electricity that we produce in Australia to an expanding range of customers in the Australian wholesale market. With a track record of successfully developing new greenfield opportunities, we seek continually to expand our Australian production capacity by selectively progressing our deep pipeline of prospective wind and solar projects.

Regulatory frameworks in Australia and around the world are enforcing a progressive increase in the use of energy from renewable sources. Infigen is well positioned to participate in this mandated growth in demand over coming years.

Infigen Energy trades on the Australian Securities Exchange under the code IFN.

For further information please visit our website: [www.infigenenergy.com](http://www.infigenenergy.com)