



Infigen Energy Limited · ABN 39 105 051 616  
Infigen Energy Trust · ARSN 116 244 118  
Infigen Energy (Bermuda) Limited · ARBN 116 360 715  
Infigen Energy · Level 22 · 56 Pitt Street · Sydney NSW 2000 · Australia  
T +61 2 8031 9900 · F +61 2 9247 6086 · [www.infigenenergy.com](http://www.infigenenergy.com)

# ASX Release

24 June 2010

## **INFIGEN ENERGY WELCOMES AMENDMENTS TO RENEWABLE ENERGY TARGET**

Leading specialist renewable energy business, Infigen Energy (ASX: IFN) has welcomed the passage through Parliament of significant amendments to Australia's Renewable Energy Target legislation.

The changes to the RET legislation provide for just over 90% of the expanded RET target to be met by efficient large scale renewable energy projects, improving the prospect of achieving the national interest objective of having 20% of Australia's electricity sourced from renewable energy by 2020.

Furthermore, Parliament's decision to limit the potential impact of the REC surplus in the short term is expected to provide further certainty for investment in large scale renewable energy generation projects, some of which will be required to be committed to construction this year.

IFN's Managing Director Miles George said, "These changes are certainly welcomed by the large scale renewable energy industry. The amendments clarify the obligations of electricity retailers and large electricity users, encouraging them to contract with efficient renewable energy providers to meet the nation's renewable energy target objectives at least cost."

"Infigen has a leading position in the Australian renewable energy market with attractive development prospects and we expect to be a key provider of the mandated increase in utility scale renewable energy capacity."

Besides increasing the efficient generation of clean, renewable energy, it is important to note that the amendments passed by Parliament today are expected to also stimulate regional investment and employment opportunities in clean energy generation.

"I am optimistic that the passage of these amendments will facilitate sustained new investment opportunities in large scale renewable energy projects", Mr George said.

It is estimated that over 8,000MW of additional installed wind energy capacity is likely to be required in order to meet the Federal Government's Large-scale Renewable Energy Target (LRET) over the next ten years.

"Australia has some of the world's best renewable energy resources that remain largely untapped. With key amendments to the RET now in place, the industry can move forward and meet the nation's renewable energy target objectives", Mr George said.

**ENDS**



**For further information please contact:**

**Rosalie Duff**

Head of Investor Relations & Media

+61 2 8031 9901

+61 (0) 421 611 932

**About Infigen Energy:**

Infigen Energy is Australia's leading specialist renewable energy business. Infigen Energy has five wind farms in Australia with a total capacity of 508MW and plans to significantly expand its renewable energy business through the delivery of projects from its Australian development pipeline. Infigen also owns and operates US and German wind energy businesses taking its aggregate wind energy business interests to 35 wind farms with a total capacity of 2,194MW.

Infigen's US business comprises 18 wind farms with a total installed capacity of 1089MW and also includes the Bluarc asset management business. It is the largest independent portfolio of wind energy generating assets in the US.

Infigen's presence in Germany comprises 12 wind farms with a total installed capacity of 128.7MW.

Infigen is listed on the Australian Securities Exchange and has a market capitalisation of approximately A\$0.7 billion.

For further information please visit our website: [www.infigenenergy.com](http://www.infigenenergy.com)