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# ASX Release

31 March 2010

## **INFIGEN ENERGY SECURES DIRECT ACCESS TO RETAIL ENERGY MARKET**

Infigen Energy (ASX: IFN) has today acquired Alinta Energy Markets Pty Limited (“AEM”) from Alinta Energy (ASX: AEJ) for a purchase price of approximately \$6.0 million<sup>1</sup>.

AEM acts as an intermediary, buying output from IFN’s Capital Wind Farm and selling electricity to Sydney Water’s Desalination Plant.

The acquisition effectively removes Alinta Energy as an intermediary and enables IFN to directly sell renewable energy to Sydney Water’s Desalination Plant.

The acquisition includes relevant licences required to supply electricity directly to Sydney Water’s Desalination Plant, participate in the National Electricity Market (NEM) and undertake appropriate risk management functions.

IFN’s strategic direction will include further development of electricity retailing operations, targeting large industrial and commercial customers.

IFN has recently established an Energy Markets Group led by Andrew George and comprising key personnel to manage all aspects of the sale and purchase of IFN’s electricity and RECs.

Commenting on the acquisition, Infigen Energy Managing Director, Miles George said “This acquisition is a significant step forward enabling the Australian business to secure direct access to market for its renewable energy output. Infigen can now look to contract directly with its customers and capture attractive growth opportunities in the Australian market via the expansion of its customer base”.

**ENDS**

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<sup>1</sup> Before working capital adjustments and additional deferred sale proceeds subject to AEM’s operating performance until 31/12/11.



### **About Infigen Energy:**

Infigen Energy is a specialist renewable energy business which owns and operates wind farms in Australia, the United States, Germany and France. Infigen was listed on the Australian Securities Exchange on 28 October 2005 and has a market capitalisation of approximately A\$1.1 billion.

Infigen's business comprises interests in 41 wind farms that have a total capacity of approximately 2,246 MW and are diversified by wind resource, currency, equipment supplier, off-take arrangements and regulatory regime.

For further information about Infigen Energy please visit our website: [www.infigenenergy.com](http://www.infigenenergy.com)