



ASX RELEASE

Infigen Energy

Level 22, 56 Pitt Street Sydney NSW 2000 Australia
T +61 8031 9900 F +61 2 9247 6086

Infigen Energy Limited ABN 39 105 051 616

Infigen Energy Trust ARSN 116 244 118

Infigen Energy (Bermuda) Limited ARBN 116 360 715

www.infigenenergy.com

30 April 2014

INFIGEN ANNOUNCES THIRD QUARTER FY14 PRODUCTION AND REVENUE

Infigen Energy (ASX: IFN) today announced its unaudited production and revenue for the three months ended 31 March 2014 (Q3 FY14).

Production and revenue results are on an economic interest basis.

HIGHLIGHTS

- **Group production was 1,219 GWh, down 2% on the prior corresponding period (pcp)**
 - United States production was 883 GWh, up 1% on the pcp
 - Australian production was 336 GWh, down 10% on the pcp
- **Group revenue was A\$78.9 million, up 5% on the pcp**
 - United States revenue was US\$41.5 million, up 2% on the pcp
 - Australian revenue was A\$32.6 million, down 9% on the pcp

Group		Q3 FY14	Q3 FY13	% Change
Production				
US	GWh	883	875	1
Australia	GWh	336	374	(10)
Total	GWh	1,219	1,249	(2)
Revenue				
US	US\$m	41.5	40.6	2
Australia	A\$m	32.6	35.7	(9)
Total	A\$m	78.9	74.9	5

PRODUCTION

Production for Q3 FY14 of 1,219 GWh was 2% or 30 GWh lower than the three months ended 31 March 2013 (prior corresponding period).

In the United States, production of 883 GWh for Q3 FY14 was 1% or 8 GWh higher than the pcp reflecting generally better production at most wind farms partially offset by lower production at certain wind farms with Gamesa turbines.

In Australia, production of 336 GWh for Q3 FY14 was 10% or 38 GWh lower than the pcp primarily reflecting less favourable wind conditions at Infigen's wind farms in New South Wales and South Australia.



REVENUE

Revenue for Q3 FY14 of A\$78.9 million was 5% or A\$4.0 million higher than the pcg reflecting higher revenue from the US operations and favourable FX movements partially offset by lower revenue from the Australian business.

In the United States, revenue of US\$41.5 million for Q3 FY14 was 2% or US\$0.9 million higher than the pcg primarily due to higher prices realised across the merchant wind farms.

In Australia, revenue of A\$32.6 million for Q3 FY14 was 9% or A\$3.1 million lower than the pcg primarily reflecting lower production and lower market prices for large-scale generation certificates.

Further details are attached in the Appendix.

ENDS

For further information please contact:
Richard Farrell, Investor Relations Manager
Tel +61 2 8031 9900

About Infigen Energy

Infigen Energy is a specialist renewable energy business. We have interests in 24 wind farms across Australia and the United States. With a total installed capacity in excess of 1,600MW (on an equity interest basis), we currently generate enough renewable energy per year to power over half a million households.

As a fully integrated renewable energy business, we develop, build, own and operate energy generation assets and directly manage the sale of the electricity that we produce to a range of customers in the wholesale market.

Infigen Energy trades on the Australian Securities Exchange under the code IFN.

For further information please visit our website: www.infigenenergy.com



Appendix

Group		Q3 FY14	Q3 FY13	% Change	YTD FY14	YTD FY13	% Change
Production							
US	GWh	883	875	1	2,218	2,227	-
Australia	GWh	336	374	(10)	1,242	1,184	5
Total	GWh	1,219	1,249	(2)	3,460	3,411	1
Revenue							
US	US\$m	41.5	40.6	2	100.8	100.5	-
Australia	A\$m	32.6	35.7	(9)	117.6	112.1	5
Total ¹	A\$m	78.9	74.9	5	228.2	209.1	9
Price							
US ²	US\$/MWh	46.0	45.3	2	44.2	43.9	1
Australia	A\$/MWh	97.2	95.3	2	94.7	94.7	-

¹ FX – AUD:USD: Q3 FY14 – 0.897; Q3 FY13 – 1.036.

² Calculated price excludes revenue contribution from Infigen Asset Management.