



# ASX Release

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## **WOODLAWN WIND FARM UPDATE**

Infigen Energy (ASX: IFN) announces that financial close has occurred under the Woodlawn Wind Farm project finance facility and that electricity has been successfully exported to the grid as part of the wind farm's pre-commissioning testing procedures.

## **PROJECT FINANCING**

On 23 December 2010 Infigen advised that it had signed a project finance facility agreement with Westpac Banking Corporation for the 48.3 MW Woodlawn Wind Farm. All conditions precedent under the loan documentation have now been satisfied and first draw down under the facility has occurred. The facility limit at financial close is \$55 million.

## **CONSTRUCTION PROGRESS**

Infigen achieved a milestone last week by successfully exporting electricity generated from the first of the 23 Suzlon 2.1 MW wind turbines to the grid. On completion Woodlawn Wind Farm will provide enough renewable energy annually to power approximately 23,000 homes and assist in meeting New South Wales' growing electricity demand. The commissioning phase for the wind farm will continue into the second half of the year.

The project has created more than 150 direct jobs during construction and many more indirect jobs including the fabrication in Australia of towers, buildings, switchrooms and electrical equipment. Infigen has provided on-site apprentices with valuable work experience and the development has also benefited the local community through increased economic activity.

Infigen's Managing Director, Miles George, said "Infigen's Woodlawn Wind Farm will be an important addition to our Australian business, located in an area with a good wind resource, an excellent connection to the grid and a supportive local community. Furthermore, the wind farm will aid Australia's transition to a low carbon economy and contribute to Australia's commitment to reduce greenhouse gas emissions."

"The project remains on time for completion by the end of 2011," Mr George said.

## **ENDS**

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## About Infigen Energy

Infigen Energy is a specialist renewable energy business. We have interests in 36 wind farms across Australia, the United States and Germany. With a total installed capacity in excess of 1,700MW (on an equity interest basis), we currently generate over 4,200GWh of renewable energy per year, sufficient to power over half a million households.

As a fully integrated renewable energy business in Australia, we develop, build, own and operate energy generation assets and directly manage the sale of the electricity that we produce to a range of customers in the wholesale market.

Regulatory frameworks in Australia and around the world are enforcing a progressive increase in the use of energy from renewable sources. Infigen is well positioned to participate in this mandated growth in demand over coming years.

Infigen Energy trades on the Australian Securities Exchange under the code IFN.

For further information please visit our website: [www.infigenenergy.com](http://www.infigenenergy.com)