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ASX Release

11 February 2011

INFIGEN ANNOUNCES FIRST HALF PRODUCTION AND REVENUE WITHIN GUIDANCE

Infigen Energy (ASX: IFN) today announced that production and revenue for the six months ended 31 December 2010 (H1 FY11) were within the guidance range.

The production and revenue numbers remain subject to audit review.

PRODUCTION AND REVENUE

The table below sets out the half-year outcome against the prior guidance.

The revenue outcome reflects low spot electricity and spot Renewable Energy Certificate (REC) prices in Australia together with a significant appreciation of the Australian Dollar against the US Dollar and the Euro.

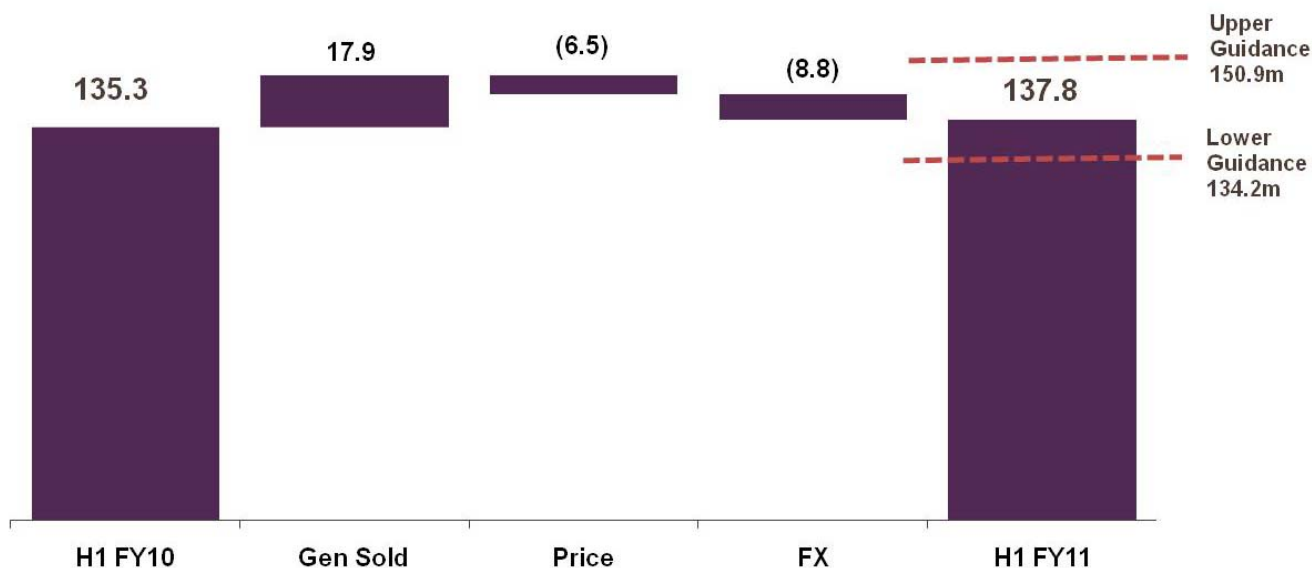
	H1 FY11 Guidance	H1 FY11 Actual
Production (GWh)		
Australia	672 – 747	720
Germany	94 – 104	94
US	1,270 – 1,443	1,469
Total	2,036 – 2,294	2,282
Revenue (AUD m)		
Australia ¹	57.1 – 63.5	59.9
Germany	11.6 – 12.9	11.4
US ²	65.5 – 74.5	66.5
Total	134.2 – 150.9	137.8

1. Revenue from Australian operations includes retained RECs recognised at market value in the month they were generated.
2. Revenue from US operations includes revenue from the Bluarc asset management business.



REVENUE MOVEMENT: H1 FY10 COMPARED WITH H1 FY11

The aggregate effect of volume, price and foreign exchange on revenue comparing H1 FY10 to H1 FY11 is outlined in the chart below.



Numbers quoted are AUD million.

'Gen Sold' includes effect of increased capacity in the relevant period.

For Further Information:

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About Infigen Energy

Infigen Energy is Australia's leading specialist renewable energy business. For further information please visit our website: www.infigenenergy.com

Infigen Energy stapled securities trade on the Australian Securities Exchange under the code IFN.