

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/9/2001.

Name of entity:	Babcock & Brown Wind Partners, a stapled entity comprising Babcock & Brown Wind Partners Limited (ABN 39 105 051 616), Babcock & Brown Wind Partners (Bermuda) Limited (ARBN 116 360 715), and Babcock & Brown Wind Partners Services Limited (ABN 61 113 813 997) (AFSL 290 710), as responsible entity of the Babcock & Brown Wind Partners Trust (ARSN 116 244 118) ("BBW")
ABN:	As Above

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Peter Francis Hofbauer
Date of last notice	14 July 2006

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Indirect
Nature of indirect interest (including registered holder) <small>Note: Provide details of the circumstances giving rise to the relevant interest.</small>	See below
Date of change	A 14 July 2006 B 20 July 2006
No. of securities held prior to change	(1) Hofson Pty Ltd (ACN 056 538 044) as trustee for the Bright Trust: 1,559,078 BBW Ordinary Fully Paid Stapled Securities (2) Hofson Pty Ltd (ACN 056 538 044) as trustee for the Bright Trust, held via a nominee, Tricom Nominees Pty Ltd: 1,571,000 BBW Ordinary Fully Paid Stapled Securities (3) Hofson Pty Ltd (ACN 056 538 044) as trustee for the Bright Trust, held via a nominee, UBS Wealth Management Nominees Pty Ltd: 0 BBW Ordinary Fully Paid Stapled Securities
Class	BBW Ordinary Fully Paid Stapled Securities

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Number acquired	A (1) 117,665 (2) Nil (3) Nil B (1) Nil (2) Nil (3) 2,288,166
Off-market transfers	A (1) Nil (2) Nil (3) Nil B (1) 717,166* (2) 1,571,000** (3) Nil *These securities were transferred to a nominee (refer (3)), however note that the beneficial ownership of these securities has not changed. **These securities were transferred to a different nominee (refer (3)), however note that the beneficial ownership of these securities has not changed.
Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation	A \$180,027.45 (average price of \$1.53 per BBW Ordinary Fully Paid Stapled Security) B Nil
No. of securities held after change	(1) Hofson Pty Ltd (ACN 056 538 044) as trustee for the Bright Trust: 959,577 BBW Ordinary Fully Paid Stapled Securities (2) Hofson Pty Ltd (ACN 056 538 044) as trustee for the Bright Trust, held via a nominee, Tricom Nominees Pty Ltd: 0 BBW Ordinary Fully Paid Stapled Securities (3) Hofson Pty Ltd (ACN 056 538 044) as trustee for the Bright Trust, held via a nominee, UBS Wealth Management Nominees Pty Ltd: 2,288,166 BBW Ordinary Fully Paid Stapled Securities
Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	A On-market trade B Off-market transfer

Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	N/A
Nature of interest	N/A
Name of registered holder (if issued securities)	N/A
Date of change	N/A

+ See chapter 19 for defined terms.

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No. and class of securities to which interest related prior to change <small>Note: Details are only required for a contract in relation to which the interest has changed</small>	N/A
Interest acquired	N/A
Interest disposed	N/A
Value/Consideration <small>Note: If consideration is non-cash, provide details and an estimated valuation</small>	N/A
Interest after change	N/A

+ See chapter 19 for defined terms.