

## Appendix 3Y

### Change of Director's Interest Notice

*Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.*

Introduced 30/9/2001.

<b>Name of entity:</b>	Babcock & Brown Wind Partners, a stapled entity comprising Babcock & Brown Wind Partners Limited (ABN 39 105 051 616), Babcock & Brown Wind Partners (Bermuda) Limited (ARBN 116 360 715), and Babcock & Brown Wind Partners Services Limited (ABN 61 113 813 997) (AFSL 290 710), as responsible entity of the Babcock & Brown Wind Partners Trust (ARSN 116 244 118) ("BBW")
<b>ABN:</b>	As Above

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

<b>Name of Director</b>	Peter Francis Hofbauer
<b>Date of last notice</b>	3 November 2005

#### **Part 1 - Change of director's relevant interests in securities**

*In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust*

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

<b>Direct or indirect interest</b>	Indirect
<b>Nature of indirect interest (including registered holder)</b> Note: Provide details of the circumstances giving rise to the relevant interest.	See below
<b>Date of change</b>	A 10 July 2006 B 11 July 2006 C 12 July 2006 D 13 July 2006
<b>No. of securities held prior to change</b>	(1) Hofson Pty Ltd (ACN 056 538 044) as trustee for the Bright Trust: 959,577 BBW Ordinary Fully Paid Stapled Securities (2) Hofson Pty Ltd (ACN 056 538 044) as trustee for the Bright Trust, held via a nominee, Tricom Nominees Pty Ltd: 1,571,000 BBW Ordinary Fully Paid Stapled Securities
<b>Class</b>	BBW Ordinary Fully Paid Stapled Securities
<b>Number acquired</b>	(1) A 68,472 B 356,994 C 139,342 D 34,693 (2) Nil

+ See chapter 19 for defined terms.

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<b>Number disposed</b>	0
<b>Value/Consideration</b> Note: If consideration is non-cash, provide details and estimated valuation	A \$106,131.60 (average price of \$1.55 per BBW Ordinary Fully Paid Stapled Security) B \$553,233.60 (average price of \$1.5497 per BBW Ordinary Fully Paid Stapled Security) C \$214,600.61 (average price of \$1.5401 per BBW Ordinary Fully Paid Stapled Security) D \$53,080.29 (average price of \$1.53 per BBW Ordinary Fully Paid Stapled Security)
<b>No. of securities held after change</b>	(1) Hofson Pty Ltd (ACN 056 538 044) as trustee for the Bright Trust: 1,559,078 BBW Ordinary Fully Paid Stapled Securities (2) Hofson Pty Ltd (ACN 056 538 044) as trustee for the Bright Trust, held via a nominee, Tricom Nominees Pty Ltd: 1,571,000 BBW Ordinary Fully Paid Stapled Securities
<b>Nature of change</b> Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	On-market trades

**Part 2 – Change of director's interests in contracts**

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

<b>Detail of contract</b>	N/A
<b>Nature of interest</b>	N/A
<b>Name of registered holder (if issued securities)</b>	N/A
<b>Date of change</b>	N/A
<b>No. and class of securities to which interest related prior to change</b> Note: Details are only required for a contract in relation to which the interest has changed	N/A
<b>Interest acquired</b>	N/A
<b>Interest disposed</b>	N/A
<b>Value/Consideration</b> Note: If consideration is non-cash, provide details and an estimated valuation	N/A
<b>Interest after change</b>	N/A

+ See chapter 19 for defined terms.